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**BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED**  
**美麗中國控股有限公司**

*(incorporated in Bermuda with limited liability)*

(Stock code: 706)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND CHANGE IN COMPOSITION OF  
THE REMUNERATION COMMITTEE,  
THE NOMINATION COMMITTEE AND THE AUDIT COMMITTEE**

The Board is pleased to announce the appointment of Mr. Liu Liyang as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and chairman of the Remuneration Committee with effect from 28 May 2014.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF EACH OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE, AND CHAIRMAN OF THE REMUNERATION COMMITTEE**

The Board is pleased to announce that the appointment of Mr. Liu Liyang (“**Mr. Liu**”) as an independent non-executive Director, a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (“the **Nomination Committee**”), and chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 28 May 2014.

Mr. Liu Liyang, aged 53, holds an MBA degree from Columbia University. He has been appointed as an executive director, deputy chairman of the board and chief executive officer, and a member of the remuneration committee of Eforce Holdings Limited (stock code: 943) (“**Eforce**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since August 2010. Mr. Liu was further appointed as a member of the nomination committee of Eforce in March 2012. He has 16 years of experience in the investment banking industry. Before joining Eforce, Mr. Liu was the co-head of the China Investment Banking of Nomura International (HK) Limited. He had also worked in the Merrill Lynch (Asia Pacific) Limited, China International Capital Corporation Limited and Morgan Stanley & Co. Inc..

Mr. Liu has not entered into any service contract or letter of appointment with the Company and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. As determined by the Board, Mr. Liu is entitled to an annual director's fee of HK\$120,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. His specific term of office is for one year but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Liu did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing The Listing Securities on the Stock Exchange relating to the appointment of Mr. Liu as an independent non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Liu on joining the Company.

For and on behalf of  
**Beautiful China Holdings Company Limited**  
**Tan Shu Jiang**  
*Executive Director*

Hong Kong, 28 May 2014

*As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Zhou Wei Feng and Mr. Tan Shu Jiang as executive Directors, Mr. Law Fei Shing as non-executive Director, and Mr. Chong Yiu Kan, Sherman, Mr. Lum Pak Sum and Mr. Liu Liyang as independent non-executive Directors.*