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FinTronics

銀創控股

FINTRONICS HOLDINGS COMPANY LIMITED

銀創控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 706)

**TERMINATION OF DISCLOSEABLE TRANSACTION
INVOLVING ACQUISITION OF TIANJIN ATM COMPANY
AND
RESUMPTION OF TRADING**

The Board announced that on 15 December 2007, the Company issued the Termination Notice to the Vendors to terminate the Sale and Purchase Agreement regarding the Acquisition of Tianjin ATM Company and not to proceed with the Completion with immediate effect.

Trading of the Shares has been suspended since 9:30 a.m. on 17 December 2007 pending the release of this announcement. Application has been made to the Exchange for the resumption of trading of the Shares with effect from 9:30 a.m. on 18 December 2007.

Reference is made to the announcement dated 18 September 2007 (“**September Announcement**”), the announcements dated 9 November 2007 and 26 November 2007 respectively (“**Supplemental Announcements**”) and the circular of the Company dated 9 October 2007 in relation to the acquisition of Tianjin ATM Company. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the September Announcement.

TERMINATION OF DISCLOSEABLE TRANSACTION INVOLVING THE ACQUISITION

As announced in the September Announcement, pursuant to Sale and Purchase Agreement, the Vendors conditionally agreed to sell, and the Company conditionally agreed to purchase, 100% equity interests in Tianjin ATM Company. Completion of the Sale and Purchase Agreement is subject to the fulfillment of certain conditions precedent including the Company having confirmed to the Vendors within 60 days after the date of the Sale and Purchase Agreement (“**Due Diligence Period**”) that it is satisfied with the results of the due diligence review. After the signing of the Sale and Purchase Agreement on 10 September 2007, the Company commenced the due diligence review on the legal and financial aspects

of Tianjin ATM Company. As announced in the Supplemental Announcements, the Vendors and the Company have entered into two supplemental agreements (“**Supplemental Agreements**”) to extend the Due Diligence Period to 17 December 2007.

On 15 December 2007, the Company completed the due diligence review and concluded that it was not satisfied with the due diligence review.

Pursuant to the Sale and Purchase Agreement (as amended and supplemented by the Supplemental Agreements), where the Company is not satisfied with the results of the due diligence review, the Company shall serve a notice in writing to the Vendors within the Due Diligence Period (i.e. on or before 17 December 2007) to terminate the Sale and Purchase Agreement and not to proceed with Completion. Accordingly, on 15 December 2007, the Company issued a notice (the “**Termination Notice**”) to the Vendors to terminate the Sale and Purchase Agreement and not to proceed with the Completion with immediate effect. There was no deposit paid by the Company for the Acquisition.

The Board considered that it is in the interests of the Company and the Shareholders as a whole to terminate the Sale and Purchase Agreement and that the termination of the Sale and Purchase Agreement will not have material adverse effect on financial position of the Company.

SUSPENSION AND RESUMPTION

Trading of the Shares has been suspended since 9:30 a.m. on 17 December 2007 pending the release of this announcement. Application has been made to the Exchange for the resumption of trading of the Shares with effect from 9:30 a.m. on 18 December 2007.

By order of the board of directors of
FinTronics Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 17 December 2007

* *for identification purpose only*

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Sze Wai, Marco, Mr. Chu Chi Shing, Mr. Robert Kenneth Gaunt, Mr. Robertus Martinus Andreas Broers, Mr. Tan Shu Jiang and Mr. Song Jing Sheng

Non-executive Director

Mr. Zee Zin Yee

Independent non-executive Directors

Mr. Wong Po Yan, Mr. Mao Zhenhua and Mr. Chong Yiu Kan, Sherman