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BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED

美麗中國控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 706)

CHANGE OF DIRECTORS

The Board announces that Mr. Shentu Jun and Mr. Lai Yip Wing have tendered their resignation as an executive Director and an independent non-executive Director, respectively, with effect from 30 January 2014.

The Board is pleased to announce the appointment of Mr. Law Fei Shing as a non-executive Director and Mr. Lum Pak Sum as an independent non-executive Director with effect from 30 January 2014.

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beautiful China Holdings Company Limited (the “**Company**”) announces that Mr. Shentu Jun (“**Mr. Shentu**”) and Mr. Lai Yip Wing (“**Mr. Lai**”) have resigned as an executive Director and an independent non-executive Director, respectively, with effect from 30 January 2014 both due to their intention to pursue other business opportunities.

Both Mr. Shentu and Mr. Lai have confirmed that each of them has no disagreement with the Board and that each of them was not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with their respective resignations.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Mr. Law Fei Shing (“**Mr. Law**”) as a non-executive Director and Mr. Lum Pak Sum (“**Mr. Lum**”) as an independent non-executive Director, both with effect from 30 January 2014.

Mr. Law

Mr. Law, aged 54, is a certified public accountant practicing in Hong Kong. He is also a member of American Institute of Certified Public Accountants (AICPA), USA and an associate member of the Hong Kong Institute of Certified Public Accountants (HKICPA). Mr. Law has over 24 years of experience in the audit and accounting services.

Currently, Mr. Law is an executive director and the company secretary of Anxian Yuan China Holdings Limited (stock code: 922) and Pak Tak International Limited (stock code: 2668), those shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Also He is a company secretary of Orient Securities International Holdings Limited (stock code: 8001), the shares of which are listed on the GEM Board of the Stock Exchange.

Mr. Law was an executive director (from August 2004 to December 2011), the company secretary (from August 2004 to May 2011) and the chief executive officer (from November 2007 to December 2011) of Energy International Investments Holdings Limited (stock code: 353), the shares of which are listed on the Main Board of the Stock Exchange. He was also an executive director (from January 2009 to May 2013) and the company secretary (from January 2009 to January 2013) of Bestway International Holdings Limited (stock code: 718), the shares of which are listed on the Main Board of the Stock Exchange.

Mr. Law has not entered into any service contract with the Company. As determined by the Board, Mr. Law is entitled to an annual director’s fee of HK\$120,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. Save as disclosed herein, there are no other benefits provided to Mr. Law for his directorship in the Company. He is subject to retirement by rotation and re-election at annual general meeting of the Company pursuant to the bye-laws of the Company.

Mr. Lum

Mr. Lum, aged 53, obtained a master’s degree in business administration from The University of Warwick in 1994 and a bachelor’s degree in laws from University of Wolverhampton in 2002. He is currently a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants.

He has been an independent non-executive director of, Energy International Investments Holdings Limited (stock code: 353), Bestway International Holdings Limited (stock code: 718) and Radford Capital Investments Limited (stock code: 901), listed on the Main Board of the Stock Exchange, for the period from September 2005 to July 2011, from March 2010 to May 2013 and from May 2010 to November 2013, respectively.

Since August 2007, April 2009 and November 2010, Mr. Lum has been an independent non-executive director of Great China Properties Holdings Limited (formerly known as Waytung Global Group Limited) (stock code: 21), Karce International Holdings Company Limited (stock code: 1159) and

Asia Resources Holdings Limited (stock code: 899), listed on the Main Board of the Stock Exchange, respectively. Mr. Lum has been a non-executive director of Orient Securities International Holdings Limited (stock code: 8001), listed on the GEM Board of the Stock Exchange, since January 2014. He has also been an independent director of Asia Green Agriculture Corporation, a company trading on the Over-the-Counter Bulletin Board in the United States of America, since September 2011.

Mr. Lum has not entered into any service contract with the Company. As determined by the Board, Mr. Lum is entitled to an annual director's fee of HK\$120,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. Save as disclosed herein, there are no other benefits provided to Mr. Lum for his directorship in the Company. He is subject to retirement by rotation and re-election at annual general meeting of the Company pursuant to the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, (i) each of Mr. Law and Mr. Lum did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) each of Mr. Law and Mr. Lum did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) each of Mr. Law and Mr. Lum did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing The Listing Securities on the Stock Exchange relating to the appointment of Mr. Law as a non-executive Director and Mr. Lum as an independent non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to both Mr. Law and Mr. Lum on joining the Company. The Board also takes this opportunity to acknowledge the invaluable contributions of both Mr. Shentu and Mr. Lai to the Company.

For and on behalf of
Beautiful China Holdings Company Limited
Tan Shu Jiang
Executive Director

Hong Kong, 30 January 2014

As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Tan Shu Jiang and Mr. Mao Zhenhua as executive Directors, Mr. Law Fei Shing as non-executive Director, and Mr. Chong Yiu Kan, Sherman, Mr. Chan Ming Sun, Jonathan and Mr. Lum Pak Sum as independent non-executive Directors.