

FinTronics

银创控股

FINTRONICS HOLDINGS COMPANY LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 706)

(1) COMPLETION OF SUBSCRIPTION AGREEMENT AND (2) APPOINTMENT OF DIRECTORS

The Board is pleased to announce that on 18 December 2006:

- (1) completion of the Subscription Agreement took place; and
- (2) Mr. Robert Kenneth Gaunt and Mr. Robertus Martinus Andreas Broers were appointed as executive Directors.

Unless otherwise specified, terms defined in the announcement of FinTronics Holdings Company Limited (“**Company**”) dated 22 November 2006 in relation to, among other matters, subscription of 210,000,000 shares HK\$0.10 each of the Company (“**Shares**”) by Customers Asia Limited (“**Customers**”) shall have the same meaning when used in this announcement.

COMPLETION OF THE SUBSCRIPTION AGREEMENT

The Board is pleased to announce that on 18 December 2006, completion of the Subscription Agreement took place and 210,000,000 Shares were allotted and issued to Customers at an issue price of HK\$0.261 per Share. Immediately upon completion of the Subscription Agreement, Customers owns 210,000,000 Shares, representing approximately 15.35% of the enlarged issued share capital of the Company.

APPOINTMENT OF DIRECTORS

The Board is also pleased to announce that on 18 December 2006, Mr. Robert Kenneth Gaunt and Mr. Robertus Martinus Andreas Broers were appointed as executive Directors.

Mr. Robert Kenneth Gaunt (alias, Ken Gaunt)

Mr. Gaunt, aged 45, has extensive experience in the Financial Services, ATM ISO industry. After joining the Group, Mr. Gaunt will be responsible for overseeing the strategic growth of the ATM related business of the Group in the PRC. Mr. Gaunt has spent the last seven years owning and building ATM ISO companies in Australia. As a previous owner of Electronic Banking Solutions Pty Limited (“**EBS**”) (at the time Australia’s largest ATM ISO company), Mr. Gaunt was instrumental in the merger of EBS with Cashcard Australia Limited.

Mr. Gaunt is a director of K2 Energy Limited, a listed company in Australia. Mr. Gaunt is also a director of Customers, a substantial shareholder of the Company after completion of the Subscription Agreement. Save as mentioned above, Mr. Gaunt was not a director in any other listed companies in the last three years.

Save as mentioned above, Mr. Gaunt is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. It is proposed that the Company will enter into a service contract with Mr. Gaunt. Further announcement on the terms of the service contract and the remuneration package will be made by the Company. As at the date of this announcement, Mr. Gaunt was interested in 1,700,000 Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Robertus Martinus Andreas Broers (alias, Rob Broers)

Mr. Broers, aged 46, has extensive experience in ATM ISO industry. Mr. Broers will be responsible for overseeing the operations and business development areas of the ATM related business of the Group in the PRC. Mr. Broers has spent the last six years running various ATM ISO companies. After spending two years as the General Manager of EBS in Australia, Mr. Broers spent two years heading up the ATM Division of Pulse International Pty Limited, then one of two independent device driving and electronic fund transfer transaction switching companies in Australia. Until his move to Customers, Mr. Broers was General Manager Operations of Customers Limited Australia – Australia’s second largest non-bank ATM network owner and operator.

Mr. Broers is the Managing Director of Customers, a substantial shareholder of the Company after completion of the Subscription Agreement. Save as mentioned above, Mr. Broers was not a director in any other listed companies in the last three years.

Save as mentioned above, Mr. Broers is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. It is proposed that the Company will enter into a service contract with Mr. Broers. Further announcement on the terms of the service contract and the remuneration package will be made by the Company. As at the date of this announcement, Mr. Broers was not interested in any Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Gaunt or Mr. Broers appointment and there is no other information which is required to be disclosed pursuant to any of the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules.

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Sze Wai, Marco, Mr. Chu Chi Shing, Mr. Ken Gaunt, Mr. Rob Broers, Mr. Gu Peijian and Mr. Song Jing Sheng

Independent non-executive Directors

Mr. Wong Po Yan, Mr. Mao Zhenhua and Mr. Chong Yiu Kan, Sherman

By order of the board of directors of
FinTronics Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 18 December 2006

Please also refer to the published version of this announcement in China Daily.