

FinTronics

銀創控股

FINTRONICS HOLDINGS COMPANY LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 706)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board wishes to announce that with effect from 29 January 2007:

- (1) Mr. Tan Shu Jiang was appointed as an executive Director;
- (2) Mr. Zee Zin Yee was appointed as a non-executive Director; and
- (3) Mr. Gu Peijian resigned as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of FinTronics Holdings Company Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) is pleased to announce that with effect from 29 January 2007, Mr. Tan Shu Jiang was appointed as an executive Director.

Mr. Tan, aged 38, holds a bachelor degree of German language from Shanghai International Studies University (上海外國語大學). Mr. Tan has over 10 years of experience in the sales and marketing, technical and general management in the information technology businesses. He is a director of 北京博文文化傳播有限公司 which is principally engaged in the operation of internet business in the People’s Republic of China. Mr. Tan is also an executive director of SJTU Sunway Software Industry Limited, a company whose shares are listed on the Growth Enterprise Market operated by The Stock Exchange of Hong Kong Limited. In the past three years, Mr. Tan was a director of Shandong Juli Group Co., Limited (山東巨力股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange. Other than disclosed above, Mr. Tan does not hold any directorship in other listed companies in the past three years. Save as being an executive Director, Mr. Tan does not hold any position in the Company or any subsidiary of the Company.

Mr. Tan is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. A service contract will be entered into by the Company and Mr. Tan and it is proposed that under such service contract, Mr. Tan will be entitled to a monthly salary of HK\$60,000, which is determined with reference to Mr. Tan’s experience and his proposed job duties within the Group, and Mr. Tan may also receive a management bonus and share options, in each case, at the discretion of the Board. Mr. Tan is employed by the Company

under a continuous contract and each party may terminate the service contract by giving the other party not less than three months' written notice. As at the date of this announcement, Mr. Tan was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Tan as an executive Director and there is no other information which is required to be disclosed pursuant to any of the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Zee Zin Yee (also known as Peter Zee) was appointed as a non-executive Director.

Mr. Zee, aged 59, has extensive business, sales, marketing, engineering and manufacturing knowledge and experience around the world and specifically in China, Hong Kong, the United States, Canada, Scotland and Asia Pacific region. He retired from NCR Corporation in January 2004 after 34 years of services. The last position, prior to his retirement, Mr. Zee held was the head of Vice President of Asia Pacific Region for NCR Retail Solutions Division (RSD) since October 2002. Under his leadership, Mr. Zee drove the growth of RSD products, software, solutions and services through both direct and indirect channels across all of Asia Pacific Region and created a market in India. Between 2001 and 2002, Mr. Zee was the Vice President of Engineering and Vice President of Platform Development in the NCR ATM engineering organisation in Dundee, Scotland. Between 1996 and 2001, he was the General Manager and Area Vice President for the ATM manufacturing operation as well as responsible for the sales team in Greater China Area. Other key positions held include Assistant Vice President (AVP), Worldwide Partnership Marketing Strategy & Planning; Networking Systems Director for Pacific Group (Japan, Asia Pacific, South Pacific, Canada); Product Marketing and Alliances Marketing director for NCR Canada; Sales & Marketing director for NCR China; Industrial Systems director for NCR Pacific Group; CI/MEG Systems sales manager and Systems Engineering manager for Hong Kong. His experiences also include a variety of programming and systems analyst positions in Hong Kong NCR Data Centre and Systems Engineering Division. After he retired from NCR, he joined TechElite Group, a private company as the Chief Executive Officer to invest in ATM network and the operation management of such in China through partnership with banks. He left this position in September 2005 at which time the business was sold to TechElite's business partner. Mr. Zee joined VendingData Corporation as Vice President of Engineering & Manufacturing since October 2005. Prior to his joining, he has already been engaged with VendingData as a Consultant from April 2005 through September 2005.

Save as disclosed above and being a non-executive executive Director, Mr. Zee does not hold any position in the Company or any subsidiary of the Company.

Mr. Zee is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. An appointment contract will be made between the Company and Mr. Zee and it is proposed that under such appointment contract, Mr. Zee will be entitled to a monthly salary of HK\$40,000, which is determined with reference to Mr. Zee's experience and his proposed involvement within the Group. Mr. Zee may also receive a management bonus and share options, in each case, at the discretion of the Board. Mr. Zee is

employed by the Company for a fixed term of one year. As at the date of this announcement, Mr. Zee was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zee as a non-executive Director and there is no other information which is required to be disclosed pursuant to any of the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board wishes to announce that due to personal reasons, Mr. Gu Peijian resigned as an executive Director with effect from 29 January 2007.

The Board and Mr. Gu have confirmed that they were not aware of any matter that need to be brought to the attention of the shareholders of the Company in relation to the said resignation and Mr. Gu did not have any disagreement with the Board.

TERMS OF EMPLOYMENT OF MR. ROBERT KENNETH GAUNT AND MR. ROBERTUS MARTINUS ANDREAS BROERS

Reference is made to the Company's announcement dated 18 December 2006 in which the appointments of Mr. Robert Kenneth Gaunt and Mr. Robertus Martinus Andreas Broers were announced.

Mr. Robert Kenneth Gaunt

Mr. Robert Kenneth Gaunt is employed under a service contract which is of a continuous term and each party may terminate the service contract by giving the other party not less than three months' written notice. Under such service contract, Mr. Gaunt will be entitled to a monthly salary of HK\$60,000, which is determined with reference to Mr. Gaunt's experience and his proposed job duties within the Group. Mr. Gaunt may also receive a management bonus and share options, in each case, at the discretion of the Board.

Mr. Robertus Martinus Andreas Broers

Mr. Robertus Martinus Andreas Broers is employed under a service contract which is of a continuous term and each party may terminate the service contract by giving the other party not less than three months' written notice. Under such service contract, Mr. Broers will be entitled to a monthly salary of HK\$113,750 and a housing reimbursement of HK\$21,000 per month. Such remuneration package is determined with reference to Mr. Broers' experience and proposed job duties within the Group. Mr. Broers may also receive a management bonus and share options, in each case, at the discretion of the Board.

GENERAL

The Board would like to take this opportunity to express its gratitude to Mr. Gu for his efforts and contributions to the Group during his term of office and extend its warm welcome to Mr. Tan and Mr. Zee for their joining of the Board.

As at the date of this announcement, the Directors are as follows:

Executive Directors	Mr. Sze Wai, Marco, Mr. Chu Chi Shing, Mr. Robert Kenneth Gaunt, Mr. Robertus Martinus Andreas Broers, Mr. Tan Shu Jiang and Mr. Song Jing Sheng
Non-executive Director	Mr. Zee Zin Yee
Independent non-executive Directors	Mr. Wong Po Yan, Mr. Mao Zhenhua and Mr. Chong Yiu, Kan Sherman

By order of the board of directors of
FinTronics Holdings Company Limited
Sze Wai, Marco
Chairman

Hong Kong, 29 January 2007

Please also refer to the published version of this announcement in China Daily.