



IIN INTERNATIONAL LIMITED

國訊國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“the GEM Listing Rules”).

The Board of Directors (“the Board”) of IIN International Limited (“the Company”) announces that two enforcement orders (no. 838-5 and 838-4) (“the Enforcement Orders”) issued by the People’s Court of Yue Hua District Changsha City Hunan Province were received by Hunan IIN International Company Limited (“Hunan IIN”), a subsidiary of the Company, on 29 September 2006.

The Board provides that, as background information, Hunan IIN has obtained a loan facility of RMB14,000,000 (“the Loan”) from the Commercial Bank of Changsha City (“the Bank”) by pledging to the Bank a property that owned by Hunan IIN and situated at M5-1 Guoxun Building Hi-Tech Industrial Development Zone, Yin Peng South Road, Changsha, Hunan Province, the PRC (“the Property”). In default of repayment of the Loan, the Bank has obtained a judgment (“the Judgment”) against Hunan IIN. In default of compliance of the Judgment, the Bank obtained the Enforcement Orders.

The Enforcement Orders ordered that, among others,

1. All of the rights and interests of the Bank under the Judgment shall be assigned to Changsha Yi Te Electronic Communication Limited Company (“Yi Te”);
2. For discharging liabilities under the Judgment, the ownership of the Property shall be assigned to Yi Te (“the Assignment”); and
3. Upon the Assignment, all the obligations and liabilities of Hunan IIN under the Judgment shall be discharged in full and the enforcement of the Judgment shall be completed.

According to the Company’s interim report 2006 dated 12 May 2006, the book value of the Property is approximately RMB18,000,000 which accounts for approximately 23% of the total asset of the Company.

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Wu Shu Min and Mr. Xu Zhi Feng as executive Directors, Mr. Yukihiro Izutsu as non-executive Director, Mr. Liu Yang, Mr. Li Junlin and Mr. Jin Dunshen as independent non-executive Directors.

By order of the Board of
IIN International Limited
Wu Shu Min
Chairman

Hong Kong, 4 October 2006

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page on the GEM website for at least 7 days from the date of publication.

* *For identification purposes only*