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CGS

CHINA GROUND SOURCE ENERGY LIMITED

中國地能有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of the directors (the "Board") of China Ground Source Energy Limited (the "Company") hereby announces that a meeting of the Board will be held at Room 1303 York House, The Landmark, 15 Queen's Road Central, Central, Hong Kong on 15 May 2009, Friday at 4:30 p.m. for the following businesses:

- (1) To consider and approve the unaudited interim results of the Group, comprising the Company and its subsidiaries, for the six months ended 31 March 2009 and approve the draft announcement of the unaudited interim results of the Group to be published on the GEM website;
- (2) To consider the payment of an interim dividend, if any;
- (3) To consider the closure of the Register of Members, if necessary; and
- (4) To transact any other business.

As at the date of this announcement, the board of directors of the Company comprises Ms. Chan Wai Kay, Katherine, Mr. Xu Shengheng, Mr. Wu Shu Min, and Mr. Soo Kim Fui, Jeffrey as executive directors, Mr. Fu Hui Zhong as non-executive director and Ms. Chan Man Kuen, Laura, Mr. Chow Wan Hoi, Paul and Mr. Jia Wenzeng as independent non-executive directors.

By order of the board of
China Ground Source Energy Limited
Chan Wai Kay, Katherine
Chairman

Hong Kong, 4 May 2009

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the website of the Company at www.iini.com.