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CHINA GROUND SOURCE ENERGY LIMITED

中國地能有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of the directors (the "Board") of China Ground Source Energy Limited (the "Company") hereby announces that a meeting of the Board will be held at Room 1303 York House, The Landmark, 15 Queen's Road Central, Central, Hong Kong on 13 February 2009, Friday at 4:30 p.m. for the following business:

- (1) To consider and approve the unaudited first quarterly results of the Group, comprising the Company and its subsidiaries, for the three months ended 31 December 2008 and approve the draft announcement of the first quarterly results to be published on the GEM website;
- (2) To consider the payment of an interim dividend, if any;
- (3) To consider the closure of the Register of Members, if necessary; and
- (4) To transact any other business.

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Wu Shu Min and Mr. Xu Zhi Feng as executive Directors; Mr. Lu Chuan as non-executive Director and Mr. Zhanglai and Ms. Cai Xin as independent non-executive Directors.

By order of the board of
China Ground Source Energy Limited
Wu Shu Min
Chairman

Hong Kong, 3 February 2009

This announcement, for which the directors of China Ground Source Energy Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to China Ground Source Energy Limited. The directors of China Ground Source Energy Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page on the GEM website for at least 7 days from the date of publication and on the website of China Ground Source Energy Limited at www.iini.com.