

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IIN INTERNATIONAL LIMITED

國訊國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8128)

COMPLETION ANNOUNCEMENT IN RELATION TO VERY SUBSTANTIAL ACQUISITION AND PLACING OF NEW SHARES

The Board is pleased to announce that completion of the Acquisition, the Placing (AIG) and the Placing (VPL) have taken place on 31 March 2008.

Reference is made to the announcement dated 14 January 2008 (the “Announcement”) and the circular dated 29 February 2008 of IIN International Limited (the “Company”) regarding the Acquisition, the Placing (AIG) and the Placing (VPL). Unless defined otherwise, terms defined in the Announcement have the same meanings when used in this announcement.

COMPLETION OF THE ACQUISITION, THE PLACING (AIG) AND THE PLACING (VPL)

The Board is pleased to announce that completion of the Acquisition, the Placing (AIG) and the Placing (VPL) have taken place on 31 March 2008.

CHANGES IN SHAREHOLDING OF THE COMPANY

The shareholding of the Company immediately before and after completion of the Acquisition, the Placing (AIG) and the Placing (VPL) are as follows:

	Immediately before completion of the Acquisition, the Placing (AIG) and the Placing (VPL)		Immediately after completion of the Acquisition, the Placing (AIG) and the Placing (VPL)	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Wu Shu Min (Note 1)	146,023,000	3.79%	146,023,000	2.58%
Xu Zhi Feng (Note 1)	4,376,000	0.11%	4,376,000	0.08%
The Vendor	—	—	1,000,000,000	17.69%
China Standard Limited (Note 2)	500,000,000	12.98%	500,000,000	8.84%
AIG funds	—	—	400,000,000	7.08%
VPL Funds	—	—	400,000,000	7.08%
Other public Shareholders	3,202,713,470	83.12%	3,202,713,470	56.65%
Total public Shareholders	<u>3,202,713,470</u>	<u>83.12%</u>	<u>4,502,713,470</u>	<u>79.65%</u>
Total	<u><u>3,853,112,470</u></u>	<u><u>100.00%</u></u>	<u><u>5,653,112,470</u></u>	<u><u>100.00%</u></u>

Notes:

1. Both Mr. Wu Shu Min and Mr. Xu Zhi Feng are Directors.
2. China Standard Limited was a substantial Shareholder. Save as disclosed above and so far as is known to the Directors, China Standard Limited and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

By order of the Board
IIN International Limited
Wu Shu Min
Chairman

Hong Kong, 31 March 2008

As at the date of this announcement, the Board of the Company comprises Mr. Wu Shu Min, Mr. Fu Hui Zhong and Mr. Xu Zhi Feng as executive Directors, Mr. Liu Yang, Mr. Jin Dunshen and Mr. Zhanglai as independent non-executive Directors.

This announcement, for which the directors of IIN International Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.iini.com.

* *for identification purposes only*