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IIN INTERNATIONAL LIMITED

國訊國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

ANNOUNCEMENT

With reference to the Company's announcement dated 29 January 2007 in relation to a claim filed by Siemens Communication Networks Ltd., Beijing 北京西門子通信網絡股份有限公司 ("Siemens") against Chengdu TM Network Corporation ("Chengdu TM"), a subsidiary of 51% of its equity interest indirectly owned by the Company, for an outstanding payment of RMB6,889,331.56.

According to the judgment notice dated 31 December 2006 ("the Judgment") issued by China International Economic And Trade Arbitration Commission ("the Commission"), Chengdu TM shall i) pay to Siemens the outstanding amount of RMB6,889,331.56; ii) pay to Siemens the Penalty Sum of RMB344,466.58; and iii) pay to Siemens the arbitration fee of RMB96,654.

The Board of Directors ("the Board") of IIN International Limited ("the Company") announces that, through friendly negotiation with Siemens, a settlement agreement (the "Agreement") was signed by Siemens and Hunan IIN International Company Limited ("Hunan IIN"), a wholly-owned subsidiary of the Company and being a guarantor for Chengdu TM in this case, on 8 August 2007. Pursuant to the Agreement, Hunan IIN shall pay a total of RMB1,020,000 to Siemens and Siemens upon receipt of RMB1,020,000, shall withdraw the Judgment from the Commission. Siemens further agreed that all collection right under the claim and the Judgment shall be surrendered.

By order of the board of
IIN International Limited
Wu Shu Min
Chairman

Hong Kong, 13 August 2007

As of the date of this announcement, the Board of Directors of the Company comprises Wu Shu Min, Fu Hui Zhong and Xu Zhi Feng as executive Directors, Liu Yang, Jin Dunshen and Li Junlin as independent non-executive Directors.

This announcement, for which the directors of IIN International Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to IIN International Limited. The directors of IIN International Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page on the GEM website for at least 7 days from the date of publication and on the website of IIN International Limited at www.iini.com.

* *For identification purposes only*