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CHINA GROUND SOURCE ENERGY LIMITED
中國地能有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8128)

SUSPENSION OF TRADING
PENDING RELEASE OF
PRICE SENSITIVE INFORMATION

At the request of China Ground Source Energy Limited (the “Company”), trading in the shares of the Company was suspended with effect from 9:30 a.m. on 25 May 2009 pending the release of an announcement in relation to a possible fund raising exercise which may contain price sensitive information.

As at the date of this announcement, the Board comprises Ms. Chan Wai Kay Katherine, Mr. Xu Shengheng, Mr. Wu Shu Min and Mr. Jeffrey Soo Kim Fui as executive directors, Mr. Fu Hui Zhong as non-executive director, Ms. Laura Chan Man Kuen, Mr. Jia Wenzeng and Mr. Paul Chow Wan Hoi as independent non-executive directors.

By order of the Board
China Ground Source Energy Limited
Chan Wai Kay Katherine
Chairman

Hong Kong, 25 May 2009

This announcement, for which the directors of the Company (the Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of this posting and on the website of the Company at www.iini.com.