

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chan Hin Wing, James has been appointed as an executive Director with effect from 1 November 2006.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Union Bridge Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Chan (as defined below) has been appointed as an executive Director with effect from 1 November 2006.

Mr. Chan Hin Wing, James (“Mr. Chan”)

Mr. Chan, aged 57, graduated from the Hong Kong Polytechnic University majoring in marketing, economics and finance. He is also a member of American Marketing Association, British Institute of Management and Chartered Institute of Marketing.

Mr. Chan has over 35 years of experience in sales, marketing, franchising and chain store establishments in the Asia Pacific region. Mr. Chan is a pioneer in opening up various sectors of the market of the People’s Republic of China (the “PRC”) to foreign investors. He successfully promoted numerous joint ventures between PRC corporations and foreign partners.

Mr. Chan is currently the managing director of a company principally engaging in the field of nanotechnology. Save as disclosed, Mr. Chan does not hold any positions in the Company or any of its subsidiaries and did not hold any directorship and other major appointments in any listed public companies in the last three years before his appointment as an executive Director.

Mr. Chan does not have any relationships with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise

* for identification purposes only

Market (the “GEM”) of The Stock Exchange of Hong Kong Limited) and does not have any interests in the securities of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chan has entered into a letter of appointment with the Company for a term of one year from 1 November 2006, which will continue thereafter until terminated by either party giving not less than one month’s notice in writing. Mr. Chan is entitled to a fixed salary of HK\$10,000 per month which is determined by arm’s length negotiation between Mr. Chan and the Company with reference to the prevailing market condition. He is also entitled to a year-end discretionary bonus to be determined by the Board from time to time. Mr. Chan is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the memorandum of association and bye-laws of the Company.

GENERAL

Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 17.50(2)(h) to (v) of the GEM Listing Rules in relation to the proposed appointment of Mr. Chan.

The Board would like to express its warmest welcome to Mr. Chan.

By order of the Board
UNION BRIDGE HOLDINGS LIMITED
Wan Kin Chung
Chairman

Hong Kong, 27 October 2006

As at the date of this announcement, the executive Directors are Mr. Wan Kin Chung, Mr. Wong Tak Shing, Mr. Lo Ka Tong and Mr. Cheng Kwong Chung. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan and Mr. Chan Wing Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.