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IA INTERNATIONAL HOLDINGS LIMITED

毅興科技國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8047)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”).

The board of directors (the “Board”) of IA International Holdings Limited (the “Company”) noted today’s increase in the price of the shares of the Company and wish to state that it is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”). The Board is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

By Order of the Board
IA International Holdings Limited
Wan Kin Chung
Director

Hong Kong, 18 May 2006

At the date of this announcement, the Company’s executive Directors are Wan Kin Chung, Wong Tak Shing and Cheng Kwong Chung and the Company’s independent non-executive Directors are Kwok Chi Sun, Vincent, Yeung Kam Yan and Chan Wing Chiu respectively.

* *for identification purpose only*

This announcement, for which the director (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the days of its posting.