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IA INTERNATIONAL HOLDINGS LIMITED 毅興科技國際控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 8047)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise the information to be included in the Circular, including, among other things, the indebtedness statement, the working capital statement, the accountants' report on the Target Group and the proforma financial information of the Group as enlarged by the Acquisition, the despatch of the Circular will be delayed from 14 February 2006 to on or before 28 February 2006.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the despatch of the Circular is to be postponed to on or before 28 February 2006.

Reference is made to the press announcement (the "Announcement") of the Company dated 23 January 2006 in relation to the very substantial acquisition regarding the acquisition of the shares in the capital of Union Bridge Group Limited. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the circular (the "Circular") containing, among other things, details of the Acquisition, information regarding the Group and a notice of SGM to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 14 February 2006. As additional time is required to finalise the information to be included in the Circular, including, among other things, the indebtedness statement, the working capital statement, the accountants' report on the Target Group and the proforma financial information of the Group as enlarged by the Acquisition, the despatch of the Circular will be delayed from 14 February 2006 to on or before 28 February 2006.

^{*} For identification purposes only

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By order of the Board

IA International Holdings Limited

Wan Kin Chung

Director

Hong Kong, 13 February 2006

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr. Wan Kin Chung and Mr. Zhang Fulin and four independent non-executive directors, namely Mr. Wong Hou Yan, Norman, Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan and Mr. Chan Wing Chiu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief that: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication.