



# PALMPAY CHINA (HOLDINGS) LIMITED

中國掌付(集團)有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

## FORM OF PROXY

**Form of proxy for use by shareholders at the special general meeting of Palmpay China (Holdings) Limited (the "Company") to be held on Monday, 10 March 2008 at 10:30 a.m. at Unit 1601, 16/F., Ruttonjee House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong and at any adjournment thereof.**

I/We (note a) \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ being the registered holder(s) of \_\_\_\_\_ (note b)

shares of HK\$0.05 each in the capital of the Company hereby appoint the chairman of the special general meeting or \_\_\_\_\_ of \_\_\_\_\_

to act as my/our proxy (note c) to attend and vote on my/our behalf at the special general meeting of the Company to be held at Unit 1601, 16/F., Ruttonjee House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong on Monday, 10 March 2008 at 10:30 a.m. and at any adjournment thereof (and to exercise all rights conferred on proxies under law, regulation and the bye-laws of the Company) as hereunder indicated and, if no such indication is given, as my/our proxy thinks fit.

Please make a mark in the appropriate boxes to indicate how you wish your proxy to vote on a poll (note d).

	Ordinary Resolution	For	Against
1.	To approve the First Disposal Agreement and the Second Disposal Agreement (as defined in the circular of the Company dated 20 February 2008) and the transactions contemplated thereunder		

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 2008

Shareholder's signature \_\_\_\_\_ (notes e, f, g and h)

### Notes:

- a Full name(s) and address(es) are to be inserted in BLOCK CAPITALS.
- b Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- c A proxy need not be a shareholder of the Company, but must attend the meeting in person to represent you. You are entitled to appoint a proxy of your own choice. If you wish to appoint some person other than the chairman of the special general meeting as your proxy, please delete the words "the chairman of the special general meeting or" and insert the full name and address of the proxy desired in the space provided. Any changes should be initialled.
- d If you wish to vote for any of a resolution, please tick ("✓") in the relevant box marked "For". If you wish to vote against a resolution, please tick ("✓") in the relevant box marked "Against". If this form of proxy returned is duly signed but without specific direction on any of the proposed resolutions, the proxy will vote or abstain at his discretion in respect of all proposed resolutions; or if in respect of a particular proposed resolution there is no specific direction, the proxy will, in relation to that particular proposed resolution, vote or abstain at his discretion. A proxy will also be entitled to vote or abstain at his discretion on any resolution properly put to the meeting other than those set out in the notice convening the meeting.
- e In the case of a joint holding, this form of proxy may be signed by any joint holder, but if more than one joint holder is present at the meeting, whether in person or by proxy, the joint holder whose name stands first on the register of members of the Company in respect of the relevant joint holding shall alone be entitled to vote in respect thereof.
- f This form of proxy must be signed by a shareholder, or his attorney duly authorised in writing, or if the shareholder is a corporation, either under its common seal or under the hand of an officer or attorney so authorised.
- g To be valid, this form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the offices of the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road Central, Wanchai, Hong Kong not later than 48 hours before the time of the meeting or any adjourned meeting.
- h Any alteration made to this form should be initialled by the person who signs the form.
- i Completion and return of this form of proxy will not preclude you from attending and voting at the meeting if you so wish. In the event that you attend the meeting after having lodged this form of proxy, this form of proxy will be deemed to have been revoked.

\* for identification purpose only