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## **PALMPAY CHINA (HOLDINGS) LIMITED**

**中國掌付(集團)有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

### **POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 30 MARCH 2012**

The Board is pleased to announce that at the SGM held on Friday, 30 March 2012, the proposed special resolutions to approve, among other things, the adoption of New Bye-laws were duly passed by way of poll.

The Board is pleased to announce that the proposed special resolutions as set out in the notice (the “**Notice**”) of special general meeting (the “**SGM**”) dated 8 March 2012 were duly passed by the Shareholders by way of poll at the SGM held on Friday, 30 March 2012. Reference is made to the circular (the “**Circular**”) of Palmpay China (Holdings) Limited (the “**Company**”) and the Notice in relation to the adoption of New Bye-laws. Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE SGM**

As at the date of the SGM, the total number of Shares in issue was 1,380,795,656. There was no Shareholder that was materially interested in any of the proposed resolutions at the SGM, and therefore none of the Shareholder is required to abstain from voting in respect of the relevant resolutions.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote in respect of the relevant resolutions at the SGM was 1,380,795,656. There were no Shares in respect of which their holders were entitled to attend and vote only against any of the relevant resolutions at the SGM. No person had indicated in the Circular of his intention to vote against or to abstain from voting on any of the resolutions at the SGM.

\* For identification purposes only

The Company's share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the SGM for the purpose of the vote-taking. The results of the poll are as follows:

<b>Special Resolutions</b> <i>(Note)</i>		<b>Number of votes (Approximate percentage of total number of votes)</b>	
		<b>For</b>	<b>Against</b>
1.	To approve the adoption of the new bye-laws in substitution of the existing bye-laws.	588,885,237 (100%)	0 (0%)
2.	To authorise any director or the company secretary of the Company to do all such things and acts and execute all such documents in relation thereto (details of the resolutions are set out in the notice convening the Meeting).	588,885,237 (100%)	0 (0%)

*Note:* Full texts of the resolutions are set out in the Notice.

As more than 75% of the votes were cast in favour of the resolutions, the resolutions were duly passed as special resolutions of the Company.

By order of the Board  
**Palmpay China (Holdings) Limited**  
**Yuan Shengjun**  
*Chairman*

Hong Kong, 30 March 2012

*As at the date of this announcement, the executive Directors are Mr. Yuan Shengjun, Mr. Chan Francis Ping Kuen and Mr. Chan Hin Wing, James. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan and Mr. Cheung Chi Hwa, Justin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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