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## **PALMPAY CHINA (HOLDINGS) LIMITED**

**中國掌付(集團)有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the ordinary resolutions as set out in the Notice were duly passed by way of poll at the SGM held on 29 December 2011.

The Board is pleased to announce that the ordinary resolutions as set out in the notice of special general meeting (the “SGM”) dated 7 December 2011 (the “Notice”) were duly passed by way of poll at the SGM held on 29 December 2011. Reference is made to the circular incorporating the Notice dated 7 December 2011 (the “Circular”) of Palmpay China (Holdings) Limited (the “Company”). Unless otherwise defined herein, terms used herein shall have the same meaning as defined in the Circular.

As at the date of the SGM, the total number of Shares in issue was 1,380,795,656. Mr. Yuan Shengjun and his associates, who were interested in 14,804,800 Shares, have abstained from voting in relation to the ordinary resolutions at the SGM. Save as disclosed above, none of the other Directors (excluding the independent non-executive Directors) and the chief executive of the Company, and their respective associates have any Shares. Accordingly, the total number of Shares entitling the Shareholders to attend and vote in respect of the ordinary resolutions at the SGM was 1,365,990,856. There were no Shares in respect of which their holders were entitled to attend and vote only against any of the ordinary resolutions at the SGM.

\* For identification purposes only

The Company's share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the SGM for the purpose of the vote-taking. The results of the poll are as follows:

Ordinary resolutions		Number of votes (Percentage of total number of votes)	
		For	Against
1.	To grant a general mandate to directors to allot, issue and otherwise deal with the shares of the Company	320,206,309 100%	0 0%
2.	To add the nominal amount of shares repurchased by the Company to the mandate granted to the directors under resolution no. 1	320,206,309 100%	0 0%
3.	To approve the refreshment of the 10 percent scheme mandate limit on grant of options under the share option scheme of the Company	320,206,309 100%	0 0%

By order of the Board  
**Palmpay China (Holdings) Limited**  
**Yuan Shengjun**  
*Chairman*

Hong Kong, 29 December 2011

*As at the date of this announcement, the executive Directors are Mr. Yuan Shengjun, Mr. Chan Francis Ping Kuen and Mr. Chan Hin Wing, James. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan and Mr. Cheung Chi Hwa, Justin.*

*This announcement, for which the directors of Palmpay China (Holdings) Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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