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## **PALMPAY CHINA (HOLDINGS) LIMITED**

**中國掌付(集團)有限公司\***

*(Formerly known as UNION BRIDGE HOLDINGS LIMITED 聯僑集團控股有限公司\*)*

*(incorporated in Bermuda with limited liability)*

*(Stock Code: 8047)*

### **CHANGE OF COMPANY’S NAME, STOCK SHORT NAME, TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATES; AND CHANGE OF PRINCIPAL PLACE OF BUSINESS**

#### **CHANGE OF COMPANY’S NAME**

The Board is pleased to announce that the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 31 August 2007 certifying that the change of name of the Company from “Union Bridge Holdings Limited” to “Palmpay China (Holdings) Limited” was registered and took effect on 27 August 2007. The Certificate of Registration of Change of Name of Oversea Company was issued by the Registrar of Companies in Hong Kong on 20 September 2007 confirming registration of the new English name “Palmpay China (Holdings) Limited” and the new Chinese name “中國掌付(集團)有限公司” in Hong Kong under Part XI of the Companies Ordinance.

#### **STOCK SHORT NAME**

The shares of the Company will be traded on the Stock Exchange under the new English stock short name of “PALMPAY CHINA” and “中國掌付” in Chinese, instead of “UB HOLDINGS” and “聯僑集團控股”, with effect from 8 October 2007.

#### **EXCHANGE OF SHARE CERTIFICATES**

The existing share certificates of the Company shall continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. There had not been and will not be any arrangement for exchange of the existing share certificates.

\* *for identification purpose only*

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS**

The principal place of business of the Company will be changed to Unit 1601, 16/F., Ruttonjee House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong with effect from 8 October 2007.

## **CHANGE OF COMPANY'S NAME**

Reference is made to the announcement of the Company dated 17 July 2007 and the circular of the Company dated 27 July 2007 (the "Circular") regarding the proposed change of the Company's name. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the special resolution in relation to the proposed change of the Company's name at the Annual General Meeting held on 23 August 2007 was duly passed by the Shareholders and the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 31 August 2007 certifying that the change of name of the Company from "Union Bridge Holdings Limited" to "Palmpay China (Holdings) Limited" was registered and took effect on 27 August 2007. The Certificate of Registration of Change of Name of Oversea Company was issued by the Registrar of the Companies in Hong Kong on 20 September 2007 confirming registration of the new English name "Palmpay China (Holdings) Limited" and the new Chinese name "中國掌付(集團)有限公司" in Hong Kong under Part XI of the Companies Ordinance.

## **STOCK SHORT NAME**

The shares of the Company will be traded on the Stock Exchange under the new English stock short name of "PALMPAY CHINA" and "中國掌付" in Chinese, instead of "UB HOLDINGS" and "聯僑集團控股", with effect from 8 October 2007.

## **EXCHANGE OF SHARE CERTIFICATES**

The change of the Company's name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the existing name of "Union Bridge Holdings Limited" and "聯僑集團控股有限公司" continued and will continue to be evidence of title and valid for trading, settlement, delivery and registration purposes after the change of the Company's name having become effective. There had been no and will not be any arrangement for the exchange of the existing share certificates. New share certificates for new shares of the Company will be issued in the Company's new name.

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS**

The Board is pleased to further announce that the principal place of business of the Company will be changed to Unit 1601, 16/F., Ruttonjee House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong with effect from 8 October 2007.

By order of the Board  
**Palmpay China (Holdings) Limited**  
**Chan Francis Ping Kuen**  
*Executive Director*

Hong Kong, 2 October 2007

*As at the date of this announcement, Mr. Chan Francis Ping Kuen, Mr. Hsu Tung Sheng, Mr. Lo Ka Tong and Mr. Chan Hin Wing, James are executive Directors, Dr. Ho Hoi Lap is a non-executive Director and chairman of the Company, and Mr. Kwok Chi Sun, Vincent, Mr. Yeung Kam Yan and Mr. Chan Wing Chiu are independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and the Company’s website at <http://www.unionbridgeholdings.com>.*