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UNIONBRIDGE
UNION BRIDGE HOLDINGS LIMITED
(聯僑集團控股有限公司) *

(to be renamed as Palmpay China (Holdings) Limited 中國掌付 (集團) 有限公司)
(incorporated in Bermuda with limited liability)
(Stock Code: 8047)*

SUSPENSION OF TRADING

At the request of Union Bridge Holdings Limited (the “**Company**”), trading in its shares will be suspended with effect from 9:30 a.m. on 27 August 2007 pending the release of an announcement relating to the private placing of non-listed warrants.

By the Order of the Board of Directors of
Union Bridge Holdings Limited
Dr. Ho Hoi Lap
Chairman

Hong Kong, 27 August 2007

As at the date of this announcement, the executive directors of the Company are Chan Francis Ping Kuen, Lo Ka Tong and Chan Hin Wing, James, the non-executive director of the Company is Dr. Ho Hoi Lap and the independent non-executive directors of the Company are Kwok Chi Sun, Vincent, Yeung Kam Yan and Chan Wing Chiu respectively.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the days of its posting and the Company’s website at <http://www.unionbridgeholdings.com>.

* For identification purposes only