

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MANDARIN HOLDINGS LIMITED

中國東方實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Jin Lei was appointed as an executive Director with effect from 8 March 2011. Mr. Jin will be responsible for the Group's property development division.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Mandarin Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Jin Lei (“**Mr. Jin**”) was appointed as an executive Director with effect from 8 March 2011. Mr. Jin will be responsible for the Group's property development division.

Mr. Jin Lei

Mr. Jin Lei (金磊), aged 38, was appointed as an executive Director on 8 March 2011. Mr. Jin has over 17 years solid experience in construction work, property development and operation management. Mr. Jin was a civil engineer of 山東淄川建築設計院 (Architectural Design Institute of Shandong Zichuan) from 1993 to 1995. From 1995 to 2001, Mr. Jin was the 主任工程師 (engineer supervisor) of 山東黃淮糧油機械集團 (濟寧機械設計院土木建築室) (Shandong Huanghuai Cereals & Oils Machinery Group Company (Civil Construction House of Jining Machinery Design Institute)). In 2002, Mr. Jin was awarded by the municipal government of Jining City, Shandong Province, the People's Republic of China (the “**PRC**”) as one of the 百名經濟管理人才 (Top 100 Managerial Talents in Economics). Mr. Jin holds a bachelor degree from 華東交通大學建築工程系 (Department of Architectural Engineering, East China Jiaotong University), major in 工業與民用建築 (Industrial and Residential Architecture). Mr. Jin was also awarded a master degree of business administration by 中國人民大學 (Renmin University of China) in 2005.

Mr. Jin entered into a service contract with the Company on 8 March 2011 for an initial term of one-year commencing from 8 March 2011 and the term shall continue thereafter until terminated by either party giving to the other not less than three months' prior written notice. Mr. Jin shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Pursuant to his service contract, he is entitled to a monthly remuneration of RMB35,500 which is determined with reference to his job complexity, workload and responsibilities with the Group and the Company's remuneration policy.

Since September 2008 prior to joining the Group, Mr. Jin has been a director and deputy managing director of 湖南九華國際新城開發建設有限公司 (Hunan Jiuhua International City Development Construction Company Limited), which is now an indirect wholly-owned subsidiary of the Company following a very substantial acquisition of the Company completed in January 2011. Details of the acquisition are contained in the Company's circular dated 7 January 2011.

Save as disclosed above, Mr. Jin does not hold any position with the Company or any other members of the Group immediately before the date of his appointment. In the past three years, Mr. Jin did not hold directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. Jin does not have any interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Jin that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to express its warm welcome to Mr. Jin on his appointment.

By order of the Board
China Mandarin Holdings Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 8 March 2011

After the appointment of Mr. Jin, the executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Hui Wai Lee, Willy and Mr. Jin Lei; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chu To, Jonathan.

* *For identification purposes only*