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## **CHINA MANDARIN HOLDINGS LIMITED**

**中國東方實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 00009)

### **COMPLETION OF VERY SUBSTANTIAL ACQUISITION**

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled and the Completion took place on 26 January 2011.

Reference is made to the announcement of China Mandarin Holdings Limited (the “Company”) dated 23 November 2010 and the circular of the Company dated 7 January 2011 (the “Circular”) regarding a very substantial acquisition. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled and the Completion took place on 26 January 2011. In accordance with the terms of the Agreement, the Company issued the Convertible Bond in the principal amount of HK\$515,128,000 to the Vendor.

Following the Completion, the Target Company has become wholly beneficially owned by the Company and its results are to be consolidated with the Group for accounting purpose.

By order of the Board  
**China Mandarin Holdings Limited**  
**Lai Pik Chi Peggy**  
*Chairman*

Hong Kong, 26 January 2011

*As at the date hereof, the Board comprises six Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Chan Tung Tak, Alain and Mr. Tang Ping Sum.*

\* For identification purpose only