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CHINA MANDARIN HOLDINGS LIMITED

中國東方實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Mandarin Holdings Limited (the “**Company**”) dated 23 November 2010 (the “**Announcement**”) in relation to, among other things, the very substantial acquisition relating to the acquisition of the Sale Capital representing the entire interest in the registered and paid-up capital of 湖南九華國際新城開發建設有限公司 (Hunan Jiuhua International City Development Construction Company Limited). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the Company expected to despatch a circular in relation to the Acquisition no later than 31 December 2010. As additional time is required for the Company to prepare and finalise the information to be contained in the circular, the despatch date of the circular is expected to be delayed to a date falling on or before 7 January 2011.

By order of the Board
China Mandarin Holdings Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 31 December 2010

As at the date hereof, the Board comprises six Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Chan Tung Tak, Alain and Mr. Tang Ping Sum.

* For identification purpose only