

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA MANDARIN HOLDINGS LIMITED**

**中國東方實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 00009)

### **ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Independent Board Committee comprising all the independent non-executive Directors has been established to advise the Independent Shareholders in connection with the Open Offer and the Whitewash Waiver.

Nuada Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in connection with the Open Offer and the Whitewash Waiver.

Reference is made to the announcement of the Company dated 9 July 2010 in relation to, among other things, the Open Offer and the Whitewash Waiver (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### **ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE**

The Independent Board Committee comprising Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain, being all the independent non-executive Directors, has been established to advise the Independent Shareholders in connection with the Open Offer and the Whitewash Waiver.

## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

In accordance with Rule 2.1 of the Takeovers Code, the Independent Board Committee has approved the appointment of Nuada Limited as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in connection with the Open Offer and the Whitewash Waiver.

By order of the Board  
**China Mandarin Holdings Limited**  
**Lai Pik Chi Peggy**  
*Chairman*

Hong Kong, 14 July 2010

*As at the date hereof, the Board comprises six Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*

\* *For identification purpose only*