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## **NINE EXPRESS LIMITED**

### **九號運通有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 0009)**

## **CHANGE OF EXECUTIVE DIRECTORS**

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Nine Express Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 13 December 2016, Ms. Qian Ling Ling (錢凌玲女士) (“**Ms. Qian**”) and Mr. Zhang Li (張立先生) (“**Mr. Zhang**”) have been appointed as executive Directors of the Company.

### **APPOINTMENT OF MS. QIAN**

Ms. Qian, aged 51, has over 9 years of experience in hotel and commercial real estate management in the People’s Republic of China (the “**PRC**”). Ms. Qian completed a three-year part-time course at Jiangsu Provincial Cadres College\* (江蘇省省級機關幹部業餘大學) (now known as Jiangsu Provincial Management Cadres College\* (江蘇省省級機關管理幹部學院)), the PRC, majoring in secretarial matters in December 1988. Prior to joining the Company, Ms. Qian has been a supervisor of Jiangsu Goldenland Real Estate Development Company Limited\* (江蘇金大地房地產開發有限責任公司) since October 2007 and is responsible for the management of hotel and commercial real estate.

Ms. Qian is currently the deputy chairman of Shanghai Yuxing Charity Foundation\* (上海宇興愛心慈善基金會), the vice president of Nanjing Jianye Hexi CBD Chamber of Commerce\* (南京建鄴河西CBD商會) and the vice president of Jiangsu Chinese Overseas Friendship Association\* (江蘇海外聯誼會).

\* *For identification purpose only*

Ms. Qian has entered into a service agreement with the Company for an initial term of one year commencing from 13 December 2016 and the term shall continue thereafter until terminated by either party giving to the other not less than three months' prior written notice. Ms. Qian shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

Under the service agreement, Ms. Qian is entitled to a fixed director's fee of HK\$90,000 per month. The director's fee was mutually agreed upon between the Board and Ms. Qian with reference to the prevailing market conditions and was determined by the Board based on her anticipated efforts and expertise to be exercised on the Company's affairs.

Ms. Qian is the mother of Mr. Zhu Boheng (朱柏衡先生), a substantial shareholder of the Company, who holds approximately 26% of interests in the Company through his controlled corporation, Keyne Holdings Limited. Save as the aforesaid, as at the date of this announcement, Ms. Qian did not (i) have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointment and professional qualification; and (iv) hold other positions with any member of the Group.

Save as disclosed above, there are no other matters concerning the appointment of Ms. Qian that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

## **APPOINTMENT OF MR. ZHANG**

Mr. Zhang, aged 28, has over 3 years of experience in financial management in the PRC. Mr. Zhang graduated from Hunan University of Commerce (湖南商學院), the PRC, with a bachelor's degree in finance in June 2010. He obtained a master's degree in science, specialising in quantitative finance, from DePaul University, the USA in March 2013. Mr. Zhang has passed the fund practitioner qualification examination\* (基金從業人員資格考試) of the Asset Management Association of China (中國證券投資基金業協會). Prior to joining the Company, Mr. Zhang had worked as an investment manager in BOC Expresspay Company Limited (中銀通支付商務有限公司) and was responsible for equity investment and project analysis between July 2013 and September 2015. From March 2016, Mr. Zhang has been a senior investment manager in the securities investment department of Shanghai Huahu Golden Equity Investment Fund Management Company Limited\* (上海華滙金瑞股權投資基金管理有限公司).

Mr. Zhang has entered into a service agreement with the Company for an initial term of one year commencing from 13 December 2016 and the term shall continue thereafter until terminated by either party giving to the other not less than three months' prior written notice. Mr. Zhang shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

Under the service agreement, Mr. Zhang is entitled to a fixed director's fee of HK\$90,000 per month. The director's fee was mutually agreed upon between the Board and Mr. Zhang with reference to the prevailing market conditions and was determined by the Board based on his anticipated efforts and expertise to be exercised on the Company's affairs.

As at the date of this announcement, Mr. Zhang did not (i) have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointment and professional qualification; and (iv) hold other positions with any member of the Group.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zhang that need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Qian and Mr. Zhang for joining the Company.

## **RESIGNATION OF EXECUTIVE DIRECTORS**

The Board further announces that Mr. Li Wenjun (李文軍先生) (“**Mr. Li**”) and Mr. Zhong Yingchang (鍾穎昌先生) (“**Mr. Zhong**”) have tendered their resignations as executive Directors of the Company, both with effect from 13 December 2016, due to their other business commitments which require more of their dedications.

Each of Mr. Li and Mr. Zhong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Li and Mr. Zhong for their valuable contributions to the Company during their tenure of office.

By Order of the Board  
**Nine Express Limited**  
**Wan Peizhong**  
*Chairman*

Hong Kong, 13 December 2016

*As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Ji Jianguo, Ms. Qian Ling Ling and Mr. Zhang Li; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum, Mr. Chiu Sin Nang, Kenny and Mr. Gao Hong.*