

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NINE EXPRESS LIMITED

九號運通有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 0009)

INSIDE INFORMATION
DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that the Company was informed by Full Dragon Group Limited (“**Full Dragon**”) on 22 November 2016 (after the trading hours), the controlling Shareholder (as defined under the Listing Rules) that on 22 November 2016, a share purchase agreement (the “**SPA**”) was entered into among Full Dragon as vendor, Keyne Holdings Ltd. (“**Keyne**”) as purchaser and Mr. Cheng Keung Fai as covenantor, pursuant to which Full Dragon has conditionally agreed to sell and Keyne has conditionally agreed to purchase 642,488,592 shares of the Company (the “**Shares**”), representing approximately 26.00% of the issued share capital of the Company as at the date of this announcement, at the consideration of US\$22,867,207 (the “**Disposal**”).

To the best of the Company’s knowledge, information and belief, having made all reasonable enquiries, Keyne is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

Immediately following the Disposal and assuming that there is no change in the issued share capital of the Company between the date of this announcement and the completion of the Disposal, Full Dragon will hold 232,284,073 Shares (representing approximately 9.40% of the issued share capital of the Company as at the date of this announcement) and will cease to be a substantial Shareholder (as defined under the Listing Rules).

The Shareholders and potential investors should note that the completion of the Disposal is subject to, among other things, the satisfaction (or where appropriate, waiver) of the conditions precedent under the SPA, and therefore, the SPA and the transactions contemplated thereunder may or may not proceed. Accordingly, the Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Nine Express Limited
WEN PEIZHONG
Chairman

Hong Kong, 22 November 2016

As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Li Wenjun, Mr. Zhong Yingchang and Mr. Ji Jianguo; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum, Mr. Chiu Sin Nang, Kenny and Mr. Gao Hong.