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NINE EXPRESS LIMITED

九號運通有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 0009)

**(1) CHANGE OF CHAIRMAN AND EXECUTIVE DIRECTOR;
AND
(2) CHANGE OF AUTHORISED REPRESENTATIVES**

The Board announces that:

- (1) Mr. Hui has resigned as an executive Director and the chairman of the Board with effect from 12 August 2016.
- (2) Mr. Wan has been appointed as an executive Director and the chairman of the Board with effect from 12 August 2016.
- (3) Mr. Hui has resigned as an authorised representative of the Company in Hong Kong as required under Rule 3.05 of the Listing Rules with effect from 12 August 2016.
- (4) Mr. Wan has been appointed as an authorised representative of the Company in Hong Kong as required under Rule 3.05 of the Listing Rules with effect from 12 August 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of Nine Express Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

* *For identification purpose only*

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN AND RESIGNATION OF AUTHORISED REPRESENTATIVE UNDER RULE 3.05 OF THE RULES GOVERNING THE LISTING OF SECURITIES OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “LISTING RULES”)

Mr. Hui Wai Lee, Willy (“**Mr. Hui**”) resigned as an executive Director and the chairman of the Board with effect from 12 August 2016 as he would like to devote more time on his other business and professional endeavours. Mr. Hui also resigned as an authorised representative of the Company in Hong Kong as required under Rule 3.05 of the Listing Rules with effect from the same date.

Mr. Hui was appointed as an executive Director on 6 April 2009 and the chairman of the Board on 21 September 2015 respectively.

Mr. Hui has confirmed that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude and immense appreciation to Mr. Hui for his leadership and guidance to the Board over the years.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN AND APPOINTMENT OF AUTHORISED REPRESENTATIVE UNDER RULE 3.05 OF THE LISTING RULES

Mr. Wan Peizhong (“**Mr. Wan**”), was appointed as an executive Director and the chairman of the Board in place of Mr. Hui with effect from 12 August 2016. Mr. Wan was also appointed as an authorised representative of the Company in Hong Kong as required under Rule 3.05 of the Listing Rules with effect from the same date.

Mr. Wan, aged 50, has extensive experience in business administration and management in the People’s Republic of China (the “**PRC**”). Mr. Wan graduated with a bachelor degree in Library Studies from Wuhan University in Wuhan, Hubei Province, the PRC in July 1989. Prior to joining the Company, Mr. Wan was the general manager of Hubei Shengshi Investment Company Limited* (湖北勝世投資有限公司), which mainly engaged in general investment activities, from 2003 to 2004. He was the chairman of the board of directors of Hainan Runxiang Industrial Co., Ltd. (海南潤祥實業有限公司), which mainly engaged in property investment in Hainan Province, from March 2006 to January 2008. From August 2008 to December 2010, Mr. Wan was a director of Guangzhou Oriental Baolong Automobile Co., Ltd.* (廣州東方寶龍汽車股份有限公司), a company listed on the Shanghai Stock Exchange (Stock code: 600988) and now known as Chifeng Jilong Gold Mining Co., Ltd. (赤峰吉隆黃金礦業股份有限公司), which mainly engaged in the manufacturing of automobiles at the time when Mr. Wan was a director, during which Mr. Wan was also the chairman of the board of directors from August 2008 to September 2009. Since June 2014, Mr. Wan has been the chairman of the board of directors of Wan Home Pty. Ltd., a company incorporated in Australia mainly engages in property investment.

Mr. Wan has entered into a service agreement with the Company for an initial term of one year commencing from 12 August 2016 and the term shall continue thereafter until terminated by either party giving to the other not less than three months' prior written notice. Mr. Wan shall be subject to retirement by rotation and re-election at general meetings in accordance with the bye-laws of the Company.

Under the service agreement, Mr. Wan is entitled to a fixed director's fee of HK\$105,000 per month, and a year-end discretionary bonus to be determined by the Board. The director's fee was mutually agreed upon between the Board and Mr. Wan with reference to the prevailing market conditions and was determined by the Board based on his anticipated efforts and expertise to be exercised on the Company's affairs.

As at the date of this announcement, Mr. Wan holds 123,000 shares of the Company (the "**Shares**"), representing approximately 0.005% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**") as recorded in the register required to be kept under section 352 of the SFO.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wan did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have, or deemed to have any other interests or short positions in any Shares within the meaning of Part XV of the SFO; (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with the Company or other members of the Group.

Save as disclosed above, the Board is not aware of any other matters concerning the appointment of Mr. Wan that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Following the resignation of Mr. Hui as an authorised representative of the Company, the Board is pleased to announce that Mr. Wan was appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules with effect from 12 August 2016.

The Board would like to take this opportunity to welcome Mr. Wan for joining the Company.

By order of the Board
Nine Express Limited
XIANG JUNJIE
Chief Executive Officer

Hong Kong, 12 August 2016

As at the date of this announcement, the Board comprises twelve Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Li Wenjun, Mr. Zhong Yingchang, Mr. Ji Jianguo, Mr. Deng Guohong and Mr. Wang Li; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum, Mr. Chiu Sin Nang, Kenny and Mr. Gao Hong.