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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

PROPOSED CHANGE OF COMPANY NAME

The Board announces that it intends to put forward a proposal to the Shareholders to approve the change of the Company name from “Cheung Wo International Holdings Limited” to “Nine Express Limited”, and upon the change of name becoming effective, a new Chinese name “九號運通有限公司” will be adopted to replace “長和國際實業集團有限公司” which is currently used for identification purpose.

The proposed change of the Company name is subject to the conditions as set out in the paragraph headed “Conditions of the proposed change of Company name” below.

A circular containing, among other things, details of the proposed change of the Company name and a notice of SGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Cheung Wo International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) proposes to change the name of the Company from “Cheung Wo International Holdings Limited” to “Nine Express Limited”, and upon the change of name becoming effective, a new Chinese name “九號運通有限公司” will be adopted to replace “長和國際實業集團有限公司” which is currently used for identification purpose.

* *For identification purpose only*

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The proposed change of the Company name will be subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the change of the Company name at a special general meeting of the Company (the “**SGM**”); and
2. the approval by the Registrar of Companies in Bermuda for the change of the Company name.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

In 2012, the Company changed its name from “China Mandarin Holdings Limited” to “Cheung Wo International Holdings Limited “ to reflect the development of the business of the Group from single-lined film business to twin-lined business model, namely, property and hotel development and investment in the PRC paralleling with film production and related businesses.

As disclosed in more details in the Company’s announcement dated 16 December 2015, the Company has been actively exploring new business opportunities to diversify its future business development. The Company intended to develop three new business areas: (i) environmental thermoelectric technology; (ii) real estates and hotels; and (iii) other business. The Board considers that investment in these industries will diversify the business portfolio of the Group and broaden its income base, and is in the interest of the Company and the Shareholders as a whole. The Board considers that the new Company name can align with the long-term business strategy of the Group to develop a more diversified business portfolio, and can establish the Company’s corporate image and identity at the same time for future development.

The Directors are therefore of the opinion that the proposed change of the Company name is in the interests of the Company and Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY NAME

The proposed change of the Company name will not affect any rights of the Shareholders. Once the change of the Company name becomes effective, any issue of share certificates of the Company thereafter will be in the new name of the Company and the shares of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in the new name of the Company. However, all existing share certificates in issue bearing the existing name of the Company will, after the change of name has become effective, continue to be evidence of title to the shares of the Company and be valid for trading, settlement and registration purposes.

There will not be any arrangement for free exchange of existing share certificates for new share certificates bearing the new name of the Company.

GENERAL

A circular will be despatched by the Company to provide the Shareholders with further details of the proposed change of the Company name and to set out the notice to convene the SGM to consider and, if thought fit, approve the change of the Company name.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the change of the Company name, the new stock short name of the Company for trading of the shares of the Company on the Stock Exchange and the new website of the Company as and when appropriate.

By order of the Board
Cheung Wo International Holdings Limited
HUI WAI LEE, WILLY
Chairman

Hong Kong, 19 February 2016

As at the date of this announcement, the Board comprises eight Directors, of which the executive Directors are Mr. Hui Wai Lee, Willy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Li Wenjun and Mr. Zhong Yingchang; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.