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CHINA MANDARIN HOLDINGS LIMITED

中國東方實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Sin Kwok Lam will be appointed as the non-executive Director with effect from 1 August 2009.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Mandarin Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Sin Kwok Lam (“**Mr. Sin**”) will be appointed as the non-executive Director with effect from 1 August 2009.

The biographical detail of Mr. Sin is as follows:

Mr. Sin Kwok Lam

Mr. Sin, aged 52, is the Key Founder and Chairman of First Credit Limited. Mr. Sin has over 20 years’ banking experience in various departments including Internal Audit, Finance, Risk Management and Business. Mr. Sin is an Associate Member of the Chartered Institute of Banker, and he holds a Master degree in Business Administration from Oklahoma City University, USA, a Certified Diploma in Accounting and Finance from the Chartered Association of Certified Accountants and a Graduate Diploma in Law Course from City University, London, UK.

Mr. Sin has signed a service contract with the Company for an initial term of one year commencing from 1 August 2009 and shall continue thereafter until terminated by either party in writing. His appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. Pursuant to his service contract, Mr. Sin is entitled to a basic remuneration of HK\$25,000 per month which was determined with reference to his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Sin does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Sin does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company. Save for being the non-executive Director, he did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

There is no information relating to Mr. Sin that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Sin’s appointment as the non-executive Director.

The Board would like to express its warmest welcome to Mr. Sin in joining the Company.

By order of the Board
China Mandarin Holdings Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 31 July 2009

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Kwok Tsz Wing (Deputy Chairman), Mr. Wong Pak Ming and Mr. Hui Wai Lee, Willy; the non-executive Director is Mr. Sin Kwok Lam (will be appointed on 1 August 2009) and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

* *for identification purpose only*