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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Cheung Wo International Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors (“**Directors**”) of the Company has noted the recent increase in the trading price and trading volume of the shares of the Company.

Reference is made to the announcement of the Company dated 22 October 2015 in relation to the non-legally binding memorandum of understanding entered into between the Company as purchaser and Sky-Linked International Limited as vendor in respect of the possible acquisition of equity interest in 東莞市德晉能源科技有限公司 (Dongguan City Dejin Energy Technology Company Limited*) and 東莞市德晉熱力有限公司 (Dongguan City Dejin Thermal Power Company Limited*) (the “**MOU Announcement**”). Definitions and terms used in this announcement shall bear the same meanings as those defined in the MOU Announcement unless the context otherwise requires.

After signing of the Memorandum, the Company is in the progress of negotiation of the Possible Acquisition with the Vendor. As at the date of this announcement, no definitive agreement has been entered into in relation to the Possible Acquisition. In view of the possible acquisition of equity interest in the Project Companies, the Company has been exploring the financing arrangements (the “**Potential Fundraising**”) to satisfy the needs for the Possible Acquisition and which includes the possible issue of equity and/or debt securities, and/or borrowings from third parties but has not decided on the details of the Potential Fundraising. As at the date of this announcement, no definitive agreement has been entered into in relation to the Potential Fundraising. The Company will make

* *For identification purpose only*

further announcement in accordance with requirements of the Listing Rules and the inside information provisions under Part XIVA of the SFO if and when the Potential Fundraising shall materialize.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed above, the Board confirms that it is not aware of any reasons for such movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

This announcement is made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Cheung Wo International Holdings Limited
HUI WAI LEE, WILLY
Chairman

Hong Kong, 28 October 2015

As at the date of this announcement, the Board comprises eight Directors, of which the executive Directors of the Company are Mr. Hui Wai Lee, Willy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Tai Yat Chung, Mr. Li Wenjun and Mr. Zhong Yingchang; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.