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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of Cheung Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 15 September 2015, Mr. Tai Yat Chung (戴逸聰) (“**Mr. Tai**”) has been appointed as an executive Director.

Mr. Tai, aged 33, has over 10 years of experience in accounting. His previous working experience is summarised below:

Company	Last position held	Period of service	Company’s principal business activities
AWC (CPA) Limited	Director	2014 to 2015	Audit
Albert Wong & Co.	Assistant Manager	2005 to 2015	Audit and Business advisory

Mr. Tai is a practising member of the Hong Kong Institute of Certified Public Accountants. He received a Bachelor of Business Administration (Accountancy) degree from the City University of Hong Kong in 2005. Mr. Tai is currently a director of AWC (CPA) Limited which was incorporated in Hong Kong.

* *For identification purpose only*

Mr. Tai has entered into a service agreement with the Company for an initial term of one year commencing from 15 September 2015 and the term shall continue thereafter until terminated by either party giving to the other not less than three months' prior written notice. Mr. Tai shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

Under the service contract, Mr. Tai is entitled to a fixed director's fee of HK\$8,000 per month. The director's fee was mutually agreed upon between the Board and Mr. Tai with reference to the prevailing market conditions and was determined by the Board based on his anticipated effort and expertise to be exercised on the Company's affairs.

As at the date of this announcement, (i) Mr. Tai did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Tai that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Tai for joining the Company.

By order of the Board
Cheung Wo International Holdings Limited
JIN LEI
Chairman

Hong Kong, 15 September 2015

As at the date of this announcement, the Board comprises seven directors. The executive directors of the Company are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Hui Wai Lee, Willy and Mr. Tai Yat Chung; and the independent non-executive directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.