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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

PROFIT WARNING

This announcement is made by Cheung Wo International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts for the six months ended 30 June 2015, the Group is expected to record a consolidated net loss attributable to the owners of the Company of approximately HK\$30.1 million as compared with net profit attributable to owners of the Company of approximately HK\$4.0 million for the corresponding period in 2014. The major reasons are attributable to: (i) the Company had benefited from recognising part of the compensation income arising from the box-office takings and distribution of the movie “Monkey King” of approximately HK\$14.1 million and recorded it in the corresponding period in 2014, which was not recurrent in the corresponding period in 2015; (ii) the accrued finance costs of approximately HK\$13.5 million in relation to the loan notes which were issued in January 2015; and (iii) the enlarged operating loss sustained from the property and hotel development business.

The Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 June 2015 and the results announcement is expected to be published on or around 28 August 2015. Shareholders and potential investors should note that the information contained in this announcement is only a preliminary assessment by the Board with reference to the information currently available and is not based on any financial figures or information which have been audited or reviewed by the Company’s auditors or audit committee.

* *For identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Cheung Wo International Holdings Limited
JIN LEI
Chairman

Hong Kong, 11 August 2015

As at the date of this announcement, the Board comprises six directors. The executive directors of the Company are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.