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**CHEUNG WO INTERNATIONAL HOLDINGS LIMITED**  
**長和國際實業集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00009)**

**CLARIFICATION OF NEWS**

The board (“**Board**”) of directors (“**Directors**”) of Cheung Wo International Holdings Limited (the “**Company**”) has noted certain press news today in relation to the alleged change in control in the shares of the Company (the “**Shares**”) whereby Central Huijin Investment Limited has acquired the Shares and become a controlling shareholder of the Company, with a shareholding of more than 68% of the total issued share capital of the Company.

Having enquired with Mr. Cheng Keung Fai (“**Mr. Cheng**”), the controlling shareholder of the Company, the Board clarifies that due to the financing arrangement with Mr. Cheng, a subsidiary of Central Huijin Investment Limited has been granted, among others, (1) a security interest over 58.39% of the total issued share capital of the Company, being the Shares held by a company wholly owned by Mr. Cheng and (2) a call option to acquire not more than 10.0% of the total issued share capital of the Company from the company wholly owned by Mr. Cheng. No disposal of the Shares has been involved and Mr. Cheng remains the controlling shareholder of the Company as at the date of this announcement.

By order of the Board  
**Cheung Wo International Holdings Limited**  
**Jin Lei**  
*Chairman*

Hong Kong, 4 May 2015

*As at the date of this announcement, the Board comprises six directors. The executive directors of the Company are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chu To, Jonathan.*

\* *For identification purpose only*