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CHINA MANDARIN HOLDINGS LIMITED

中國東方實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 00009)

RESIGNATION OF DIRECTORS

The Board announces that Mr. Kwok Tsz Wing has tendered his resignation as the executive Director, deputy chairman of the Board and member of remuneration committee of the Company with effect from 1 February 2010 due to his other business commitments which require more of his dedications.

The Board further announces that Mr. Sin Kwok Lam has tendered his resignation as the non-executive Director of the Company with effect from 1 February 2010 due to other business commitments.

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Mandarin Holdings Limited (the “**Company**”) announces that Mr. Kwok Tsz Wing (“**Mr. Kwok**”) has tendered his resignation as the executive Director, deputy chairman of the Board and member of remuneration committee of the Company with effect from 1 February 2010 due to his other business commitments which require more of his dedications.

The Board further announces that Mr. Sin Kwok Lam (“**Mr. Sin**”) has tendered his resignation as the non-executive Director with effect from 1 February 2010 due to other business commitments.

Mr. Kwok and Mr. Sin confirmed respectively that they have no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kwok and Mr. Sin for their valuable contributions to the Company during the past years.

By order of the Board
China Mandarin Holdings Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 1 February 2010

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), and Mr. Hui Wai Lee, Willy; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

* *for identification purpose only*