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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00009)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

Reference is made to the announcements of Cheung Wo International Holdings Limited (the **Company**) dated 10 July 2012 and 21 September 2012 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

This announcement is for the purpose of updating shareholders and potential investors the recent developments of the legal proceedings in the Higher People’s Court of Sichuan Province, the PRC involving 成都中發黃河實業有限公司 (Chengdu Zhongfa Real Estate Development Co. Ltd.), a company established in the PRC and an indirect wholly-owned subsidiary of the Company (the “**PRC Subsidiary**”), as one of the Defendants. As mentioned in the Announcements, the Plaintiff alleged that the Defendants colluded with each other to cheat the Plaintiff of its land use rights of certain land(s) in the PRC by way of certain contracts made in 1995, 1997 and 2003. The Plaintiff petitioned the Court to declare all those contracts void, to return the land use rights of the land(s) to the Plaintiff and to award damages and costs in favour of the Plaintiff.

The Company has been advised by its PRC legal advisers that the judgment of the Court (the “**Judgement**”) was delivered and served on 9 December 2014. The Court dismissed all of the Plaintiff’s petitions against the Defendants, with costs awarded against the Plaintiff. The Judgment will become effective if no appeal is lodged by the Plaintiff within 15 days of the service of the Judgment.

The Company will make further announcement in relation to this matter as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Cheung Wo International Holdings Limited
JIN LEI
Chairman

Hong Kong, 10 December 2014

As at the date of this announcement, the Board comprises six directors. The executive directors of the Company are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chu To, Jonathan.

* *For identification purpose only*