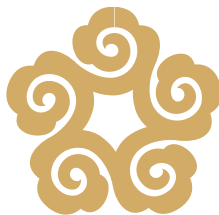


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CHEUNG WO INTERNATIONAL HOLDINGS LIMITED

長和國際實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of directors (the “**Board**”) of Cheung Wo International Holdings Limited (the “**Company**”) announces that on 5 November 2013, the Company granted share options (the “**Options**”) to the directors and certain employees of the Company (the “**Grantees**”) to subscribe for a total of 77,812,266 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) pursuant to the share option scheme of the Company adopted on 2 September 2013, subject to acceptance of the Grantees. Among the total of 77,812,266 Options, 11,116,038 Options were granted to Mr. Jin Lei, Executive Director and Chairman of the Company and 11,116,038 Options were granted to Ms. Law Kee, Alice, Executive Director and Chief Executive Officer of the Company.

Details of the grant of the Options are set out below:

Date of grant	:	5 November 2013
Exercise price of Options granted	:	HK\$0.94
Number of Options granted	:	77,812,266
Closing price of the Shares on the date of grant	:	HK\$0.94

* *For identification purpose only*

Validity period of the Options : Ten years from 5 November 2013 to 4 November 2023
(both dates inclusive)

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules).

By order of the Board
Cheung Wo International Holdings Limited
Jin Lei
Chairman

Hong Kong, 5 November 2013

As at the date of this announcement, the Board comprises six Directors, of which the executive Directors are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Hui Wai Lee, Willy; and the independent non-executive directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chu To, Jonathan.