CHINA MANDARIN HOLDINGS LIMITED
中國東方實業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

ANNOUNCEMENT

Reference is made to the announcement of China Mandarin Holdings Limited dated 10 July 2012 (the "Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The board of Directors (the "Board") would like to provide an update to the shareholders and potential investors of the Company regarding the civil complaint issued against the PRC Subsidiary, which is an indirect wholly-owned subsidiary of the Company, and other parties in relation to some allegations concerning land use rights of certain land(s) in the PRC.

The Court convened on 20 September 2012 to hear the case. All the parties, including the PRC Subsidiary, were legally represented. After hearing the submissions made by all the relevant parties, the Court adjourned the case to a date to be announced.

The Company will make further announcement(s) in relation to this matter as and when appropriate.

*   *For identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

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By order of the Board
China Mandarin Holdings Limited
JIN LEI
Chairman

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Hong Kong, 21 September 2012

As at the date of this announcement, the Board comprises six Directors. The executive Directors are Mr. Jin Lei (Chairman), Ms. Law Kee, Alice (Chief Executive Officer) and Mr. Hui Wai Lee, Willy; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chu To, Jonathan.