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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED
東方娛樂控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 0009)

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that with effect from 1 January 2009, (i) Mr. Kwok Tsz Wing will be appointed as the non-executive Director, the deputy chairman of the Board and a member of the remuneration committee; and (ii) Mr. Choy Sze Chung, Jojo will be appointed as a member of the remuneration committee.

The Board announces that Ms. Law Kee Alice has tendered her resignation as the deputy chairman of the Board with effect from 1 January 2009 due to the restructuring of the Board.

The board (the “**Board**”) of directors (the “**Directors**”) of Mandarin Entertainment (Holdings) Limited (the “**Company**”) is pleased to announce that with effect from 1 January 2009, (i) Mr. Kwok Tsz Wing (“**Mr. Kwok**”) will be appointed as the non-executive Director, the deputy chairman of the Board and a member of the remuneration committee; and (ii) Mr. Choy Sze Chung, Jojo will be appointed as a member of the remuneration committee.

The biographical detail of Mr. Kwok is as follows:

Mr. Kwok Tsz Wing

Mr. Kwok Tsz Wing, aged 51, is engaged in manufacturing and sales industry for 28 years. Moreover, he has over 10 years experience in properties investment. He is currently a director of Massino International Limited.

Mr. Kwok has signed an appointment letter with the Company for an initial term of one year commencing from 1 January 2009 and shall continue thereafter until terminated by either party in writing. His appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. Pursuant to his appointment letter, Mr. Kwok is entitled to a basic remuneration of HK\$25,000

per month, which is determined with reference to his duties and responsibilities with the Company and the prevailing market situation.

As at the date of this announcement, Mr. Kwok has personal interests of 43,973,600 shares of the Company (the “**Shares**”) and deemed interests of 74,482,182 Shares through his 100% shareholding in Super Grand Enterprises Limited, in aggregate representing approximately 5.44% of the entire issued share capital of the Company. Save as disclosed above, Mr. Kwok does not have any other interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Kwok does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company. Other than the present appointment, he did not hold any directorship in other listed companies over the last three years.

There is no information relating to Mr. Kwok that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Kwok’s appointment.

The Board further announces that Ms. Law Kee Alice has tendered her resignation as the deputy chairman of the Board with effect from 1 January 2009 due to the restructuring of the Board.

The Board would like to express its warmest welcome to Mr. Kwok in joining the Company.

By order of the Board
Mandarin Entertainment (Holdings) Limited
Wong Pak Ming
Chairman

Hong Kong, 31 December 2008

As at the date of this announcement, the executive Directors are Mr. Wong Pak Ming (Chairman), Ms. Wong Yee Kwan, Alvina, Ms. Law Kee, Alice, Mr. Wong Chi Woon, Edmond and Ms. Lai Pik Chi, Peggy; the non-executive Director is Mr. Kwok Tsz Wing (will be appointed on 1 January 2009); and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

* *for identification purpose only*