



# MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED

東方娛樂控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0009)

## CHANGE OF DIRECTORS

The board of directors (the “Board”) of Mandarin Entertainment (Holdings) Limited (the “Company”) announces that:

- (i) Mr. Choy Sze Chung, Jojo (“Mr. Choy”) has been appointed as an independent non-executive director (“INED”) and a member of the audit committee of the Company with effect from 1 September 2007; and
- (ii) Mr. Lai Voon Wai (“Mr. Lai”) has resigned as INED and member of the audit committee of the Company with effect from 31 August 2007.

### Mr. Choy

Mr. Choy Sze Chung, Jojo, aged 48, is the Vice Chairman of National Resources Securities Limited. Mr. Choy has extensive experience in the securities industry and business management. Mr. Choy has been invited to various investment seminars. Mr. Choy obtained his Master of Business Administration Degree from University of Wales, Newport and his Master of Business Law Degree from Monash University. Mr. Choy is also the Vice Chairman of the Institute of Securities Dealers Limited, an Independent Non-executive Director of Chengdu PUTIAN Telecommunications Cable Company Limited, an Independent Non-executive Director of Zhaojin Mining Industry Company Limited, a Committee Member of Society of Registered Financial Planner Ltd., a Fellow Member of Institute of Financial Accountants, a Fellow Certified Financial Strategist of Hong Kong Institute of Investors, a Fellow Member of the Institute of Compliance Officer, a Member of CPPCC Shantou, a Honorary President of Shantou Overseas Friendship Association and the Honorary Secretary of Rotary Club Kowloon West.

Pursuant to the appointment letter, the appointment of Mr. Choy is for a term of one year. Mr. Choy is subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company. Mr. Choy’s remuneration is fixed at HK\$120,000 per annum, which commensurate with his duties and responsibilities as INED and the prevailing market situation.

Mr. Choy does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Choy has not held any directorships in any public listed companies in the past three years and are not connected with any directors, senior management or substantial or controlling Shareholders (as defined in the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited) of the Company.

The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid appointment.

**Mr. Lai**

Mr. Lai has resigned as INED and member of the audit committee of the Company with effect from 31 August 2007 due to expiration of service contract. Mr. Lai has confirmed that there is no disagreement with the Board and is not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express sincere appreciation to Mr. Lai for his valuable contribution to the Company during his tenure of service and welcome Mr. Choy to join the Board.

By order of the Board  
**Mandarin Entertainment (Holdings) Limited**  
**WONG Pak Ming**  
*Director*

Hong Kong, 31 August 2007

*As at the date of this announcement, the Board comprises (after appointment of Mr. Choy and resignation of Mr. Lai) four executive Directors, namely Mr. Wong Pak Ming (Chairman), Ms. Wong Kit Fong, Ms. Wong Yee Kwan, Alvina and Mr. Ko Tin Chow; and three independent non-executive Directors namely Mr. Wan Ngar Yin, David, Mr. Choy Sze Chung, Jojo and Mr. Tang Kai Kui, Terence.*

\* *For identification purposes only*