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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED
東方娛樂控股有限公司*
(proposed to be renamed as China Mandarin Holdings Limited)
(incorporated in Bermuda with limited liability)
(Stock Code: 0009)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Wong Yee Kwan Alvina has tendered her resignation as the executive Director with effect from 1 April 2009 due to her other business commitments which require more of her dedications.

The board (the “**Board**”) of directors (the “**Directors**”) of Mandarin Entertainment (Holdings) Limited (the “**Company**”) announces that Ms. Wong Yee Kwan Alvina (“**Ms. Wong**”) has tendered her resignation as the executive Director with effect from 1 April 2009 due to her other business commitments which require more of her dedications.

Ms. Wong confirmed that she has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wong for her valuable contributions to the Company during the past years.

By order of the Board
Mandarin Entertainment (Holdings) Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 31 March 2009

As at the date of this announcement, the Board comprises seven Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Kwok Tsz Wing (Deputy Chairman) and Mr. Wong Pak Ming; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

** for identification purpose only*