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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED

東方娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0009)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the unusual increase in the share price and the trading volume of the shares of Mandarin Entertainment (Holdings) Limited (the "Company") today and wish to state that we are not aware of any reasons for such increases, save and except, Mr. Wong Pak Ming and Ms. Wong Kit Fong have purchased 272,000 and 50,000 shares of the Company respectively from the market today and the announcement of the Company dated 18 May 2007 relating to a discloseable transaction.

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

As at the date hereof, the Board consists of Mr. Wong Pak Ming, Ms. Wong Kit Fong, Ms. Wong Yee Kwan, Alvina and Mr. Ko Tin Chow as executive directors; Mr. Wan Ngar Yin, David, Mr. Lai Voon Wai and Mr. Tang Kai Kui, Terence as independent non-executive directors.

Made by the order of the Board of MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Mandarin Entertainment (Holdings) Limited
WONG Pak Ming
Chairman

Hong Kong, 28 May 2007

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.