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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED  
東方娛樂控股有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00009)

**PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

The Board proposes to increase the authorised share capital of the Company from HK\$100,000,000 divided into 1,000,000,000 Shares to HK\$1,000,000,000 divided into 10,000,000,000 Shares by the creation of an additional 9,000,000,000 unissued Shares.

A circular containing, among other things, details of the proposed increase in authorised share capital and a notice of the AGM will be despatched to the shareholders of the Company as soon as practicable.

In order to provide flexibility for Mandarin Entertainment (Holdings) Limited (the “**Company**”) in issuing shares for any future investments and developments, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company from HK\$100,000,000 divided into 1,000,000,000 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Shares**”) to HK\$1,000,000,000 divided into 10,000,000,000 Shares by the creation of an additional 9,000,000,000 unissued Shares. As at the date of this announcement, the issued share capital of the Company was 751,000,000 Shares.

The increase in authorised share capital of the Company is conditional upon the passing of an ordinary resolution by the shareholders of the Company at the annual general meeting (the “**AGM**”). A circular containing, among other things, details of the proposed increase in authorised share capital of the Company and a notice of the AGM will be despatched to the shareholders of the Company as soon as practicable.

By order of the Board  
**Mandarin Entertainment (Holdings) Limited**  
**Wong Pak Ming**  
*Chairman*

Hong Kong, 29 April 2008

*As at the date of this announcement, the Board comprises seven Directors. The executive Directors are Mr. Wong Pak Ming (Chairman), Ms. Wong Kit Fong, Ms. Wong Yee Kwan, Alvina and Ms. Law Kee, Alice; and the independent non-executive Directors are Mr. Tang Kai Kui, Terence, Mr. Choy Sze Chung, Jojo and Mr. Tsui Pui Hung.*

\* For identification purposes only