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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED

東方娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0009)

OPEN OFFER OF 180,000,000 OFFER SHARES AT HK\$0.5 PER OFFER SHARE ON THE BASIS OF ONE OFFER SHARE FOR EVERY TWO SHARES HELD ON THE RECORD DATE

DESPATCH OF PROSPECTUS

The Prospectus Documents containing information regarding the Open Offer, including information on the procedures of applying for the Offer Shares, have been despatched to the Qualifying Shareholders on 24 August 2007. The Latest Time for Acceptance is 4:00 p.m. on Friday, 7 September 2007.

Reference is made to the announcement of the Company dated 20 July 2007 (“the Announcement”) in relation to the Open Offer. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

Prospectus Documents have been despatched to the Qualifying Shareholders on 24 August 2007 and as at the Record Date, there were no Prohibited Shareholders. There were 360,000,000 Shares in issue as at the Record Date and the number of Offer Shares to be issued is 180,000,000 Offer Shares on the basis of one Offer Share for every two Shares held on the Record Date. A copy of each of the Prospectus Documents have been registered with the Companies Registry in Hong Kong as required by Section 342C of the Companies Ordinance and have been filed with the Registrar of Companies in Bermuda in accordance with the requirements of the Companies Act.

The latest time for acceptance and payment in respect of the Offer Shares is 4:00 p.m. on Friday, 7 September 2007.

Shareholders and potential investors of the Company should note that Shares have been dealt in on an ex-entitlement basis commencing from Thursday, 16 August 2007. If the Underwriter terminates the Underwriting Agreement or the conditions of the Open Offer are not fulfilled, the Open Offer may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares. If in any doubt, investors should consider consulting his/her/its own professional adviser.

By Order of the Board of
MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED
Mr. Wong Pak Ming
Chairman

Hong Kong, 24 August 2007.

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wong Pak Ming (Chairman), Ms. Wong Kit Fong, Ms. Wong Yee Kwan, Alvina and Mr. Ko Tin Chow, and three independent non-executive Directors namely Mr. Wan Ngar Yin, David, Mr. Lai Voon Wai and Mr. Tang Kai Kui, Terence.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

* *for information purposes only*