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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED
東方娛樂控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00009)

CHANGE IN DIRECTORS

The Board announces that Mr. Wong Chi Woon, Edmond has tendered his resignation as the executive Director with effect from 13 February 2009 due to his other business commitments which require more of his dedications.

The Board is also pleased to announce that with effect from 13 February 2009, Mr. Kwok Tsz Wing will be re-designated from the non-executive Director to the executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of Mandarin Entertainment (Holdings) Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) announces that Mr. Wong Chi Woon, Edmond (“**Mr. Wong**”) has tendered his resignation as the executive Director with effect from 13 February 2009 due to his other business commitments which require more of his dedications.

Mr. Wong confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is also pleased to announce that with effect from 13 February 2009, Mr. Kwok Tsz Wing (“**Mr. Kwok**”) will be re-designated from the non-executive Director to the executive Director.

The biographical detail of Mr. Kwok is as follows:

Mr. Kwok Tsz Wing

Mr. Kwok Tsz Wing, aged 51, is engaged in manufacturing and sales industry for 28 years. Moreover, he has over 10 years experience in properties investment. He is currently a director of Massino International Limited.

Mr. Kwok has signed a service contract with the Company for an initial term of one year commencing from 13 February 2009 and shall continue thereafter until terminated by either party in writing. His appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. Pursuant to his service contract, Mr. Kwok is entitled to a basic remuneration of HK\$25,000 per month (including any sum receivable as director's fee or other remuneration from any member of the Group) which was determined with reference to his duties and responsibilities with the Company. He is also entitled to (i) a discretionary bonus to be determined by the Board by reference to the audited consolidated net profit of the Group after taxation and minority interests but before extraordinary items (the "**Net Profit**") provided that the aggregate amount of discretionary bonuses payable in each financial year to all executive Directors shall not exceed 5% of the Net Profit of the relevant financial year; and (ii) a year end bonus equivalent to one month's basic remuneration upon each completed year of service payable around Chinese New Year.

As at the date of this announcement, Mr. Kwok has personal interests of 43,973,600 shares of the Company (the "**Shares**") and deemed interests of 74,482,182 Shares through his 100% shareholding in Super Grand Enterprises Limited, in aggregate representing approximately 5.44% of the entire issued share capital of the Company. Save as disclosed above, Mr. Kwok does not have any other interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Kwok does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange) of the Company. Save for being the executive Director, he did not hold any directorship in other listed companies over the last three years.

There is no information relating to Mr. Kwok that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Kwok's re-designation as the executive Director.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions to the Company during the past years.

By order of the Board
Mandarin Entertainment (Holdings) Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 13 February 2009

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Kwok Tsz Wing (Deputy Chairman), Mr. Wong Pak Ming and Ms. Wong Yee Kwan, Alvina; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

* *for identification purpose only*