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MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED
東方娛樂控股有限公司*
(proposed to be renamed as China Mandarin Holdings Limited)
(incorporated in Bermuda with limited liability)
(Stock Code: 0009)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hui Wai Lee Willy will be appointed as the executive Director with effect from 6 April 2009.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Mandarin Entertainment (Holdings) Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Hui Wai Lee Willy (“**Mr. Hui**”) will be appointed as the executive Director with effect from 6 April 2009.

The biographical detail of Mr. Hui is as follows:

Mr. Hui Wai Lee Willy

Mr. Hui Wai Lee Willy, aged 48, is currently a director of Supreme Jewellery Company. He has over 28 years’ experience in designing and manufacturing of European-style jewelry. Moreover, he is currently a member of Hong Kong Jewelry Manufacturers’ Association.

Mr. Hui has signed a service contract with the Company for an initial term of one year commencing from 6 April 2009 and shall continue thereafter until terminated by either party in writing. His appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. Pursuant to his service contract, Mr. Hui is entitled to a basic remuneration of HK\$13,000 per month (including any sum receivable as director’s fee or other remuneration from any member of the Group) which was determined with reference to his duties and responsibilities with the Company. He is also entitled to (i) a discretionary bonus to be determined by the Board by reference to the audited consolidated net profit of the Group after taxation and minority interests but before extraordinary items (the “**Net Profit**”) provided that

the aggregate amount of discretionary bonuses payable in each financial year to all executive Directors shall not exceed 5% of the Net Profit of the relevant financial year; and (ii) a year end bonus equivalent to one month's basic remuneration upon each completed year of service payable around Chinese New Year.

As at the date of this announcement, Mr. Hui does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Hui does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company. Save for being the executive Director, he did not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

There is no information relating to Mr. Hui that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Hui's appointment as the executive Director.

The Board would like to express its warmest welcome to Mr. Hui in joining the Company.

By order of the Board
Mandarin Entertainment (Holdings) Limited
Lai Pik Chi Peggy
Chairman

Hong Kong, 6 April 2009

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Ms. Lai Pik Chi, Peggy (Chairman), Ms. Law Kee, Alice (Chief Executive Officer), Mr. Kwok Tsz Wing (Deputy Chairman), Mr. Wong Pak Ming and Mr. Hui Wai Lee Willy; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.

* *for identification purpose only*