



MANDARIN ENTERTAINMENT (HOLDINGS) LIMITED  
東方娛樂控股有限公司<sup>\*</sup>  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00009)

## **MONTHLY ANNOUNCEMENT ON THE CONVERSION OF CONVERTIBLE BONDS**

The Company made this announcement as per the requirements under the section headed “Dilutive effect of the Convertible Bonds on Shareholders” of the Circular to report the details of conversion of the Convertible Bonds during the period from 01 December 2008 to 31 December 2008.

References are made to the announcement of the Company dated 25 January 2008 and the circular of the Company dated 12 March 2008 (the “Circular”). The Company made this announcement as per the requirements under the section headed “Dilutive effect of the Convertible Bonds on Shareholders” of the Circular. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise defined.

There is no conversion of the Convertible Bonds during the period from 01 December 2008 to 31 December 2008. The outstanding principal amount of the Convertible Bonds was HK\$63,739,409 as at 31 December 2008.

Details of the changes in the issued share capital of the Company during the period from 01 December 2008 to 31 December 2008 are set out below:

	<b>Number of Shares</b>
Number of issued Shares as at 01 December 2008	2,177,900,000
Number of issued Shares as at 31 December 2008	<u>2,177,900,000</u>

By order of the Board  
**Mandarin Entertainment (Holdings) Limited**  
**Wong Pak Ming**  
*Chairman*

Hong Kong, 05 January 2009

*As at the date of this announcement, the executive Directors are Mr. Wong Pak Ming (Chairman), Ms. Wong Yee Kwan, Alvina, Ms. Law Kee, Alice, Mr. Wong Chi Woon, Edmond and Ms. Lai Pik Chi, Peggy; the non-executive Director is Mr. Kwok Tsz Wing; and the independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Tsui Pui Hung and Mr. Chan Tung Tak, Alain.*

\* *For identification purposes only*