



KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 306)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Kwoon Chung Bus Holdings Limited (the “Company”) announces that for personal reasons, Mr. Lo Kin Wai has tendered his resignation as an Executive Director of the Company with effect from 31 August 2006 and the Board has accepted his resignation. Mr. Lo confirms that there is no matter that should be brought to the shareholders’ attention in relation to his resignation.

Following the above resignation, the Board comprises Mr. Wong Chung Pak, Thomas, Mr. Wong Wing Pak, Mr. Wong Leung Pak, Matthew, Mr. Lam Sze Hoo, Christopher, Mr. Cheng Wai Po, Samuel, Mr. Lee Yin Ching, Stanley, Mr. Cheng King Hoi, Andrew, Mr. Ng King Yee, Mr. Chan Yu Kwong, Francis, and Mr. Mok Wah Fun, Peter as Executive Directors; and Mr. Chan Bing Woon SBS, JP, Mr. Sung Yuen Lam and Mr. Lee Kwong Yin, Colin as Independent Non-executive Directors.

By order of the Board
Wong Chung Pak, Thomas
Chairman

Hong Kong, 31 August 2006

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.