



KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 306)

VOTING RESULT OF EXTRAORDINARY GENERAL MEETING

The board of directors (the “Board of Directors”) of Kwoon Chung Bus Holdings Limited (the “Company”) is pleased to announce that the extraordinary general meeting of the Company (the “EGM”) was held at 2:30 p.m. on Friday, 7 July 2006 at 3/F, 8 Chong Fu Road, Chai Wan, Hong Kong.

The number of issued shares of the Company as at the date of the EGM was 394,906,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolution proposed at the EGM. There was no share entitling the shareholder to attend and vote only against the resolution at the EGM among the aforesaid shares. However, as stated in the Company’s circular dated 15 June 2006, First Action Developments Limited, being a connected person of the Company, is having interests in the voting result of the resolution. First Action Developments Limited and its associates (as defined in the Listing Rules) have abstained from voting on the resolution pursuant to the provisions of the Listing Rules.

The holding of the EGM was in compliance with the requirements of the Companies Act of Bermuda and the provisions of the Bye-Laws of the Company. The EGM was chaired by Mr Wong Chung Pak, Thomas, the Chairman of the Board of the Company.

The resolution at the EGM was put to the vote by way of poll and was approved by the independent shareholders. The poll result of the resolution at the EGM is as follows:

Resolution	For	%	Against	%
As more than half (1/2) of the votes from the shareholders who attended and voted at the EGM were cast in favour of the following resolution, the resolution was duly passed as ordinary resolution: To approve, ratify and confirm the agreement (the “Transfer Agreement”) in Chinese dated 24 May 2006 entered into between Hubei Shenzhou Transport Holdings Company Limited, a wholly-owned subsidiary of the Company as the vendor, and New World First Bus Services (China) Limited, as the purchaser in connection with the disposal of 23.693% equity interest in Guangzhou City Panguang Public Bus Company Limited at a consideration of RMB36,427,940 (equivalent to approximately HK\$34,970,822), a copy of which has been produced to this meeting, marked “A” and signed by the Chairman of this meeting for the purpose of identification and the details of which are set out in the circular of the Company dated 15 June 2006, and the transaction contemplated under the Transfer Agreement and authorize any Director of the Company to take such action, do such things and execute such further documents or deeds as such Director may, in his opinion, deem necessary or desirable for the purpose of implementing the Transfer Agreement.	125,972,181	100	0	0

The full text of the aforesaid resolution was set out in the abovementioned circular. According to the Listing Rules, Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer for the vote-takings of the EGM.

As at the date of this announcement, the Board comprises Mr. Wong Chung Pak, Thomas, Mr. Wong Leung Pak, Matthew, Mr. Wong Wing Pak, Mr. Lam Sze Hoo, Christopher, Mr. Cheng Wai Po, Samuel, Mr. Lee Yin Ching, Stanley, Mr. Lo Kin Wai, Mr. Cheng King Hoi, Andrew, Mr. Ng King Yee, Mr. Chan Yu Kwong, Francis and Mr. Mok Wah Fun, Peter as executive Directors and Mr. Chan Bing Woon, SBS, JP, Mr. Sung Yuen Lam and Mr. Lee Kwong Yin, Colin as independent non-executive Directors.

By the order of the Board
Kwoon Chung Bus Holdings Limited
Wong Chung Pak, Thomas
Chairman

Hong Kong, 7 July 2006

* *For identification only*

Please also refer to the published version of this announcement in The Standard.