



## FONG'S INDUSTRIES COMPANY LIMITED

立信工業有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 641)**

### RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF QUALIFIED ACCOUNTANT

The Board of Directors (the "Board") of Fong's Industries Company Limited (the "Company") announces that Mr. Mo Yiu Leung, Jerry ("Mr. Mo") has resigned as Executive Director and Qualified Accountant of the Company due to personal reasons with effect from 15 July, 2005. Mr. Mo confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board also announces the appointment of Ms. Poon Hang Sim, Blanche ("Ms. Poon") as Qualified Accountant of the Company with effect from 15 July, 2005. Ms. Poon joined the Group in 1995 and is currently an Executive Director of the Company. Ms. Poon is an associate member of the Hong Kong Institute of Certified Public Accountants and a CPA, Australia. She meets all the requirements of Qualified Accountant as set out in Rule 3.24 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Mo for his contribution to the Company during his tenure of office.

By Order of the Board

**C.K. Lee**

*Company Secretary*

Hong Kong, 18 July, 2005

As at the date of this announcement, the Board comprises nine Executive Directors, namely Mr. Fong Sou Lam, Mr. Wan Wai Yung, Mr. Lee Che Chiu, Mr. Fong Kwok Leung Kevin, Mr. Fong Kwok Chung Bill, Dr. Tsui Tak Ming William, Ms. Poon Hang Sim Blanche, Mr. Tsui Wai Keung and Mr. Peter Rainer Philipp, and three Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Mr. Lui Chi Lung Louis and Dr. Yuen Ming Fai.

\* *For identification purposes only*

"Please also refer to the published version of this announcement in The Standard"