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## **FONG'S INDUSTRIES COMPANY LIMITED**

**立信工業有限公司\***

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

### **SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the joint announcement dated 14 January 2011 (the "Joint Announcement") issued by China Hengtian Group Co., Ltd. and Fong's Industries Company Limited (the "Company") in relation to a possible unconditional mandatory cash offer to acquire the issued shares in the capital of the Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Joint Announcement unless the context otherwise requires.

As mentioned in the Joint Announcement, the Board would convene a Board meeting to consider the declaration of a special dividend in the amount of not exceeding HK\$0.2 per Share. On 11 February 2011, a meeting of the Board was held and the Board resolved that a special dividend out of the distributable profits of the Company of HK\$0.2 per Share be distributed to the Shareholders whose names appear on the register of members of the Company on 3 March 2011. The special dividend will be paid on or about 8 April, 2011. The total amount of the special dividend will be approximately HK\$110 million.

The Board approved the declaration of the special dividend after taking into consideration of the financial performance of the Company and its subsidiaries for the year ended 31 December 2010 by reference to the unaudited management accounts for the year then ended.

## **CLOSURE OF REGISTER OF MEMBERS**

To ascertain the entitlement of the Shareholders to the special dividend, the register of members of the Company will be closed from Monday, 28 February 2011 to Thursday, 3 March 2011, both days inclusive, during which period no transfer of Shares will be registered. To qualify for the special dividend, all completed Share transfer forms accompanied by the relevant share certificates must be lodged with the branch share registrars of the Company in Hong Kong, Tricor Secretaries Limited, at the 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong not later than 4:30 p.m. on Friday, 25 February 2011.

By Order of the Board

**C.K. Lee**

Company Secretary

Hong Kong, 11 February 2011

*As at the date of this announcement, the Board of the Company comprises ten Directors, of which seven are Executive Directors, namely Mr. Fong Sou Lam (Chairman), Mr. Wan Wai Yung (Chief Executive Officer), Mr. Fong Kwok Leung, Kevin, Mr. Fong Kwok Chung, Bill, Mr. Tou Kit Vai, Dr. Tsui Tak Ming, William and Ms Poon Hang Sim, Blanche; and three are Independent Non-executive Directors, namely Mr. Cheung Chiu Fan, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.*

\* For identification purpose only