

FONG'S INDUSTRIES COMPANY LIMITED

立信工業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

UNUSUAL SHARE PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted today the decrease in the price of the shares of Fong's Industries Company Limited (the "Company") and wish to state that we are not aware of any reasons for such decrease save that our Chairman, Mr. Fong Sou Lam, sold 3,300,000 shares on 29 January, 2008.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the Listing Rules") and that we are not aware of any matter disclosable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

C.K. Lee

Company Secretary

Hong Kong, 29 January, 2008

As at the date of this announcement, the Board comprises eight executive directors, namely Mr. Fong Sou Lam, Mr. Wan Wai Yung, Mr. Fong Kwok Leung Kevin, Mr. Fong Kwok Chung Bill, Mr. Tsui Wai Keung, Dr. Tsui Tak Ming William, Ms. Poon Hang Sim Blanche and Mr. Tou Kit Vai and three independent non-executive directors, namely Mr. Cheung Chui Fan, Dr. Yuen Ming Fai and Dr. Keung Wing Ching.